

# ***PwC 2013 Executive IFRS Retreat***

Join an elite group of executives  
trained by the best

PwC IFRS  
Academy



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# ***Introduction***

We are pleased to introduce the Executive 3-day knowledge experience sharing event on IFRS adoption in Nigeria. This retreat has been designed to provide a tailored platform for learning about how the IFRS adoption will affect companies. Each session will be facilitated by subject-matter professionals to ensure that participants derive maximum benefit from the IFRS training.

Attendance at this programme will provide a rare opportunity for top executives, board and audit committee members to discuss practical issues in the workplace regarding application of IFRS on various subjects, ensure effective compliance and identify opportunities for value adding through the conversion process. This training has been tailored to your needs as executives. Participants will also be exposed to contemporary IFRS issues and benefit from our experience going through the conversion process in other countries. Areas such as; First time adoption (IFRS 1), Property, Plant and equipment, Inventory, Revenue, Employee benefits, Extractive industries, as well as the Tax implication of IFRS conversion will be extensively covered. We will also hold a number of sessions in other areas that will also prove challenging through the conversion process.

Certificates will be awarded to all participants as proof of their IFRS knowledge and as an additional value, we will provide the necessary documentation to enable your organisation obtain refund for the training cost from the Industrial Training Fund if you so desire.

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## ***Course content***

IFRS Roadmap and Conversion Timeline  
Overview of the IASB and the Framework  
First Time Adoption  
Joint Arrangements  
Disclosure of Interests in Other Entities  
Accounting for Deferred Tax  
Revenue  
Provisions  
Property Plant and Equipment  
Intangible Assets  
Investment Property  
Impairment

Borrowing Costs  
Foreign Currency  
Extractive Industries Issues  
Presentation of Financial Statements  
Associates and JV Accounting  
Debt Equity  
Employee Benefit  
Share Based Payments  
Transition Methodology  
Financial Instruments  
Tax Implications of IFRS Adoption  
Case Study

# Venue / Accommodation / Registration



\*Retreat fee excludes air fare and hotel accommodation

## **Venue:**

**The Grosvenor House, Al Sufouh Road, Marina, Dubai**  
(A luxury 5-star hotel)

## **Dates:**

**29 April - 01 May 2013**

**11 September - 13 September 2013**

**Accommodation at the Grosvenor House Hotel, Dubai**

## **Room categories**

DELUXE Single Occupancy Room at AED 1050

DELUXE Double Occupancy Room at AED 1150

Rates quoted are in UAE Dirham and are subject to 10% Municipality tax & 10% service charge.

Rates quoted are inclusive of buffet breakfast.

Rates quoted are per room per night basis.

For enquiries and registration, contact:

**Samantha Ogunsakin** on +234 (01) 271 1700 Ext 2103 or

+234 (0) 704 592 4370 or [samantha.ogunsakin@ng.pwc.com](mailto:samantha.ogunsakin@ng.pwc.com) or

**Download** our brochure and registration form from [www.pwc.com/ng](http://www.pwc.com/ng)

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## Key Facilitators



### **Pedro Omontuemhen**

#### **Partner - Assurance, PwC Nigeria**

Pedro has 20 years of professional experience. He has served different companies in the different sectors of the oil & gas industry in Nigeria and clients in the financial services industry.

He has a first degree in Geography and Planning from the University of Lagos and a Masters of Business Administration from the University of Warwick, UK. He is also a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and an accomplished facilitator.

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### **Cyril Azobu**

#### **Partner - Assurance, PwC Nigeria**

Cyril has over 18 years of business advisory, consulting, accounting, external & internal auditing, and taxation services for companies both within the public and private sectors. He holds Bachelors and Masters degrees in Biological sciences respectively from the University of Lagos. He is also a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), and a member of the Nigerian Institute of Training and Development (NITAD).

He was a member of the committee on the Road map to IFRS adoption in Nigeria constituted by the Nigerian Accounting Standards Board (now FRC). He is a regular speaker at ICAN/FRC seminars.

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### **Taiwo Oyedele**

#### **Partner - Tax and Corporate Advisory Services, PwC Nigeria**

Taiwo oversees tax training, tax strategies and compliance issues involving petroleum profits tax, corporate income tax, capital gains tax, value added tax, withholding tax, personal income tax and tax accounting & reporting.

He is widely acknowledged and respected by tax professionals and administrators as a thought leader and writes articles on tax matters in national newspapers and professional journals. He is a highly rated regular paper presenter at both local and international training and conferences.

Taiwo is a Fellow of the Institute of Chartered Accountants of Nigeria (FCA), Fellow of the Association of Chartered Certified Accountants (FCCA), Fellow of the Chartered Institute of Taxation of Nigeria (FCTI), and a Certified Information Systems Auditor (CISA).

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### **Darrell McGraw**

#### **Director - Assurance & Capital Markets, PwC Nigeria**

Darrell has over 12 years of professional IFRS experience. He has served clients in the Energy, Consumer Products, and Financial Services sectors. Prior to starting his secondment in Nigeria, Darrell was a Director within the Global Capital Markets Group of PwC, based in the USA, whilst delivering value to clients both in Europe and Latin America. He is a frequent speaker on accounting trends and hot topics, and the business impact of changing accounting principles.

Darrell holds an undergraduate degree from Harvard University, and completed post graduate studies at Pembroke College, Oxford University. He is a chartered Accountant of the Institute of Chartered Accountants of Scotland, and holds a Diploma in IFRS as awarded by ACCA.

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### **Bolanle Adekoya**

#### **Director - Financial Services, PwC Nigeria**

Bolanle is a chartered accountant and has extensive assurance, accounting and advisory experience in key aspects of the financial services industry from the United Kingdom and has been involved in providing IFRS and US GAAP assurance services to some large Investment banking clients in the Europe, Middle East & Asia, and North American Regions.

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