



Financial industry professionals' event

Latest trends in European regulatory agenda and AML/CTF compliance at a glance

Wednesday 19 June 2019

Detailed program

We invite you to a half-day event where our international experts representatives will be presenting key aspects of the European regulatory and supervisory agenda for the financial sector.

- 8:30 - 9:00 Registration and welcome coffee
- 9:00 -10:30 Zooming in on future ECB/SSM priorities: Conduct and culture; Risk governance; Model risk management; Integrated capital and liquidity management (ICAAP and ILAAP); IT risk, outsourcing and cyber security.
Anthony Kruizinga
- 10:30 -10:45 Q&A session
- 10:45 -11:00 Coffee break
- 11:00 -11:30 Estonian National AML Risk Assessment process and your role in it. Overall AML regulatory oversight trends. **Erki Mägi, Oleksii Vengerskyi**
- 11:30 -12:00 AML for non-banking financial service providers. Relevant threats and safeguards. **Viljar Kähari, Hetti Lump, Oleksii Vengerskyi**
- 12:00 -12:45 Establishing effective Financial Crime Compliance Governance Programme and ML/TF and Sanctions Risk assessments (framework and methodology). **Oleksii Vengerskyi**
- 12:45 -13:00 Q&A session

Venue: Hotell Palace, Vabaduse väljak 3

Language: English

Fee: Free participation



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Speakers' Profile



Anthony Kruizinga

Partner, Risk consulting, PwC Netherlands and EMEA

Anthony is part of our EMEA FS leadership team for Banking and leads PwC's consulting business around the Single Supervisory Mechanism (SSM) of the ECB in Europe, specifically focusing on e.g. risk governance, risk appetite frameworks, capital management, stress testing, liquidity, SREP, AQRs, risk modelling and TRIM. He works with banking clients across Europe, assisting them to adapt to new European banking regulation and supervisory requirements.

Relevant experience

Anthony has been leading and delivering consulting projects across Europe helping banks to adapt to the ECB's Single Supervisory Mechanism (SSM), e.g.

- The Supervisory Review and Evaluation Process (SREP);
- Capital requirements and ICAAP, ILAAP, Risk Appetite Frameworks, risk governance and board oversight;
- IRB model reviews and TRIM;
- Pillar 2 economic capital modeling;
- Data quality and regulatory reporting;
- Application for banking licenses with the ECB, as well as 'declarations of no objection' in cases of organizational restructuring.



Oleksii Vengerskyi

Manager, Financial Crimes Advisory, PwC Czech Republic and CEE

Oleksii is a part of PwC's regional CEE Financial Crime Advisory team based out of Prague, Czech Republic. Oleksii has a banking background, previously holding several roles in Citibank for EMEA and North Americas in fields of Compliance, Sanctions and AML.

Relevant experience

- Leading complex full cycle (from initiation to regulatory reporting) transaction monitoring investigations in various geographies and different lines of business (US Global Correspondent banking, Institutional Clients, Retail);
- Leading AML and Sanctions Due Diligence reviews –US investor acquiring European financial institutions (banks, leasing, insurance, asset financing);
- Leading AML Program Assessments for several Baltics Banks;
- Supporting the evaluation and selection of various Financial Crime technologies;
- Leading a Financial Crimes transformation program for regulatory bodies in CIS country.

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Erki Mägi

Director, Consulting, PwC Estonia

Erki is leading the management consulting unit in PwC Estonia and he is the service line leader for the risk management and internal audit areas. He is an Estonian Authorised Auditor since 2005 and a Certified Internal Auditor (CIA) since 2006. Erki has delivered engagements to most of the Estonian banks, insurance companies and other FS entities in Estonia (financial audit, internal audit, risk/compliance or management consulting engagements). Erki has also delivered numerous public and corporate trainings on complex financial instruments and risk&control related areas.

Relevant experience

- AML internal audits and compliance assessments for numerous Estonian banks, insurance companies, credit providers and fintechs;
- Development of Estonian country-wide AML/TF Risk Assessment methodology;
- Development of internal audit, risk management and AML/TF internal procedures for various financial services entities;
- Asset Quality Reviews at Swedbank AS and DNB Pank AS for European Central Bank/Bank of Estonia.



Viljar Kähari

Partner, PwC Legal Estonia

Viljar is a co-founder and managing partner of PwC Legal Estonia with more than 20 years of experience in the financial services industry. His focus is on financial transactions and financial services, laws and regulations.

Viljar advises local and international regulated entities such as credit providers, payment and e-money institutions, fund managers, banks, insurance providers and FinTech companies on wide range of licensing and compliance matters including setting up or restructuring regulated businesses in Estonia and providing cross-border services abroad.

Relevant experience

Viljar has advised tens on regulated entities including credit providers, credit intermediaries, payment institutions, credit institutions and insurance providers i) on obtaining a activity license and also passporting of the license and ii) on various regulatory compliance and audit processes including:

- Conducting AML/KYC comprehensive due diligence;
Drafting, amending and updating AML/KYC procedures;
- Developing of internal KYC processes;
- Outsourcing client onboarding and monitoring to third parties;
- Training and coaching clients on AML/KYC matters.

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Hetti Lump

Senior Manager, PwC Legal Estonia

Hetti heads PwC Legal Estonia Banking & Finance **Regulatory and Compliance** practice group. She has advised banks, investment firms, consumer credit providers and intermediaries, payment institutions as well as other financial institutions on applying for a licence, represented them in the licensing proceedings with the Estonian FSA and consulted them on various complex legal, regulatory and compliance matters.

Relevant experience

- Advising a payment institution on establishment and applying for a payment institution licence in Estonia and passporting of the licence, including drafting internal policies, procedures and other documents and representing the client in the EFSRA;
- Advising multiple top 5 consumer credit providers in Estonia on various complex regulatory and compliance matters and on establishment and licencing of a consumer credit provider in Estonia, including drafting internal policies and procedures and other documents and representing the client in the EFSA. Also upon expanding their business within EU;
- Advising a leading financial institution, operating on multiple markets in EU on establishment and licencing of a bank in Estonia, including on structuring the business and the organization, drafting required internal policies, procedures and other documents and passporting and representing the client in the EFSA;
- Advising an investment firm, whose business is powered by blockchain technology, on establishment and licencing of a investment firm operating a trading venue, including on structuring the business and the organization, drafting relevant internal and external documents, passporting of the licence within EU and to Asia and representing in the EFSA;
- Advising multiple financial institutions in relation to implementing AML/CFT regulation, including reviewing relevant internal policies and procedures and processes.