



# *Tax & Legal Services update*

## *PwC in the Caribbean*

Welcome to first edition of what will be a monthly update on regional tax matters affecting the Caribbean.

In the last 10 years, the subject of tax has risen up the global agenda swiftly and openly, and become both a moral issue, and a highly subjective one. No longer confined simply to governments and tax practitioners, tax is now a subject open to often highly subjective scrutiny by consumers, investors, NGOs and others stakeholders alike. At the same time domestic laws across the Caribbean are under scrutiny from global governments and NGOs to fall into line with global movements.

In an increasingly interconnected world, these global trends are hitting our region quicker than we could have imagined and it is important we keep pace with what I personally predict will be a continuous trend for some time to come.

So now more than ever, it is important that companies, board rooms and investors look forward both regionally and globally. As part of a world class team here at PwC in the Caribbean, we are better positioned than ever to help our clients do just that. We have tax and legal specialists across the Caribbean, working together, with the common goal of helping our clients look forward and plan through times of change.

I hope the attached news is of interest. Should you have any areas you wish to discuss further, then please do not hesitate to reach out to me directly, or any of the partners on the contact list included.

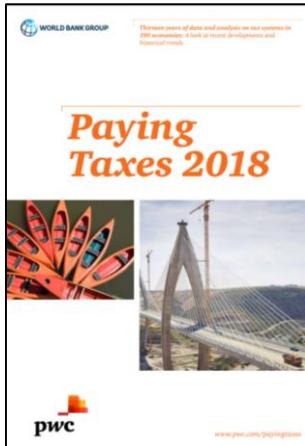
We wish you a relaxing holiday break and we look forward to working with you in 2018.

Kind regards,  
David Prestwich  
Tax and Legal Services leader, Caribbean region



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# *Paying Taxes 2018*



Thirteen years of data and analysis on tax systems in 190 economies: A look at recent developments and historical trends. Explore the new edition of *Paying Taxes*, a unique report by PwC and the World Bank Group.

This year we look at how the digital revolution is transforming almost every aspect of paying taxes. We consider the methods companies use to pay their taxes, how tax administrations communicate with taxpayers, how they collect and use data and the ways in which they monitor tax compliance.

[\*Explore PwC's new report here\*](#)

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## *Alerts, Updates & Perspectives*

### ***Caribbean Tax Alert – EU list***

On 5 December 2017, the ECOFIN Council published its conclusions on the EU common list of (third country) non-cooperative jurisdictions in tax matters, also referred to as the 'blacklist'. How may the affected jurisdictions get de-listed? Read our insights & next steps on the council's conclusions [here](#).

### ***US tax reform: Understanding the impact on financial reporting.***

[Click here](#) to read.

### ***US tax reform: The Finance bill preserves the current law treatment of net operating losses for nonlife insurance companies.***

[What else does the bill do?](#)

### ***PwC Tax Research & Insights***

This series provides timely analysis on emerging issues so you can stay abreast of significant tax or human resource services developments affecting your firm in today's ever-changing legislative and regulatory environments.

Read our [latest Insights](#) here.

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# *Thought Leadership & Publications*

## ***Worldwide Tax Summaries***

Corporate and individual tax information at your fingertips.

[Download the survey.](#)

## ***Tax Function of the Future***

Evolving trends are changing the way tax functions are operating – both day-to-day and with long-term strategic planning. The Tax Function of the Future will look surprisingly different from today's...are you prepared?

[Download here.](#)

## ***Tax Transparency and Country by Country Reporting - BEPS and beyond***

Since we published our last briefing on tax transparency and country by country reporting nearly two years ago, the introduction of mandatory tax reporting rules has accelerated.

[Download here](#)

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# *In the media*

## The world of tax changed dramatically over the last 10 years and will continue to change

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Historically, the world of tax has not been one of the most dynamic areas but in recent years, in the context of challenging fiscal conditions, the topic of tax has become the highlight and not the back burner. David Prestwich, new Tax and Legal Services (TLS) Leader for PwC in the Caribbean explained that, “Tax has become headline news and a highly emotive subject. The global financial slowdown and some high-profile cases of perceived tax ‘avoidance’ have given rise to relatively new concepts of tax ‘fairness’ and ‘transparency’. As such, multinational businesses are under increased pressure to report what tax they pay, and where this is paid.

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# *Contact us*

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