COURT FILE NUMBER

1601-05247

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANT

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEME

ACT, RSC 1985, C c-36, AS AMENDED

AND IN THE MATTER OF ANTERRA ENERGY INC.

DOCUMENT

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS

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File No.

01130539-0051

DATE ON WHICH THE JUDGMENT WAS PRONOUNCED:

December 13, 2016

I hereby certify this to be a true copy of

for Clerk of the Court

the original

Dated this

LOCATION OF HEARING:

Calgary, Alberta

NAME OF THE JUSTICE WHO MADE THIS ORDER:

Justice K.M. Horner

UPON THE APPLICATION (Application) of Freehold Royalties Partnership (FRP) filed October 21, 2016; AND UPON READING the Affidavit of David Creig filed October 21, 2016 and the Briefs and Authorities submitted by counsel for FRP, Anterra Energy Inc. (Anterra), and the Court-appointed Monitor of Anterra, PricewaterhouseCoopers Inc. (the Monitor); AND UPON HEARING the oral submissions of counsel for FRP, Anterra, the Monitor, Western Union Petro International, and Canadian Western Bank on December 13, 2016; AND UPON finding that no relief was sought with respect to the Monitor or the filing of a further security notice with the Department of Mines and Minerals; AND UPON DELIVERING oral reasons on December 13, 2016:

IT IS HEREBY ORDERED AS FOLLOWS:

- The Application is dismissed.
- 2. There shall be no costs payable to any party.

3. This Order may be consented to in counterpart and via facsimile or electronic transmission.

CONSENTED to in form and content by:

Per:

Richard N. Billington, Q.C.

Billington Barristers

Counsel for the Applicant, Freehold Royalties Partnership