



News release

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PwC's captive team to update on economic substance, AML/ATF, tax developments at Bermuda Captive Conference

Hamilton, Bermuda – PwC Bermuda captive insurance, regulation and tax specialists will be participating in various panels at the 15th annual Bermuda Captive Conference June 10-12. They will be sharing their perspectives on a number of topics of concern in the market including Bermuda's economic substance requirements, and international tax and anti-money laundering developments.

The PwC team will also be leading educational sessions for students and captive professionals, and discussing Bermuda's significant contribution to the global market as the world's largest captive domicile.

David Gibbons, PwC Bermuda Captive insurance leader, said, "PwC's captive team looks forward to participating in a number of sessions that will be focused around developments in the market, as well as education, professional development, and supporting Bermuda in its efforts to continue to grow its captive insurance industry sector, which contributes an estimated \$174 million to our Bermuda economy.

Mr Gibbons added: "PwC is also pleased to once again host the conference's official welcome reception on Monday evening at the Fairmont Southampton beach terrace and connect with delegates – many of whom come from overseas."

PwC at #BCC2019

Monday:

Danielle Moniz, Senior Associate, Assurance- Captive Insurance
Name of panel: Bermuda: The Home of Captives and What that Means
Date: Monday, June 10
Time: 1pm-1:45pm

Danielle will discuss Bermuda's contributions to the global captive industry and take part in student education sessions.

David Gibbons, Captive Insurance Leader & Lead Insurance and Assurance Partner
Name of panel: How to take your Career as a Captive Professional to the Next Level
Date: Monday, June 10
Time: 4:30pm- 5:15pm



David will lead a panel on career development for risk managers and captive professionals.

James Ferris, Advisory Leader

Name of panel: Economic Substance

Date: Tuesday, June 11

Time 4:30pm- 5:15pm

James will moderate a session on some of the more compelling questions surrounding the new EU Economic Substance rules and discuss how Bermuda service providers support captives and their owners in demonstrating substance.

Jennifer Masters, Assurance Manager, Captive Insurance

Name of panel: From KYC to AML: The Practical Application

Date: Wednesday June 12

Time: 2:30pm-3:15pm

Jennifer will take part in a panel on the impact Anti-Money Laundering and Anti-Terrorist Financing Policy has had on the operation of captives and will cover guidance on how to approach certain AML/ATF and KYC requirements in the jurisdiction.

Scott Slater, Partner- Tax Services

Name of panel: International Tax Developments

Date: Wednesday June 12

Time: 3:45pm-4:45pm

Scott will moderate a session on international tax issues affecting captives and US tax compliance.

About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 158 countries with over 250,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.

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