



News release

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Contact: Jonathan Hicks
Tel: 1-441-299-7182
e-mail: jonathan.hicks@bm.pwc.com

Marina Mello, PwC
Tel: 1-441-299-7184/1-441-505-3127
e-mail: marina.mello@bm.pwc.com

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FATCA, GAAP changes, impact of ILS, Canada TIEA and more at PwC's upcoming annual Captive Update Seminar

- **Update on growth and opportunities in Bermuda's Captive Insurance Industry**

Hamilton, Bermuda – PwC Bermuda is holding its 6th annual **Captive Update Seminar** on Monday, December 16 to examine changes in GAAP, tax and regulatory matters affecting the captive insurance sector.

The seminar will include a market update on areas of growth and opportunity in the Bermuda market, including the impact of ILS entities, implications of the Canada-Bermuda TIEA and the Latin American market.

“We want to give professionals in the Bermuda Captive Insurance Industry a complete picture of what is happening in the market differentiating between real and perceived threats and opportunities. Our speakers will provide perspectives and insight on new areas of opportunity for Bermuda and how we can collectively pursue growth through developing markets,” says David Gibbons, Director of Captive Insurance at PwC.

Panels will provide an overview of the latest accounting and auditing updates, including dealing specifically with the new Insurance Standard, plus insight on frequently asked regulatory questions. Other panels will include a session covering the impact of FATCA on captives, a tax update covering new US tax standards, and hot topic items relevant to the market, and an actuarial update covering market trends and changes in methodology and common actuarial practices.

The distinguished panel of speakers includes:

- **Leslie Robinson**, Assistant Director, Department of Licensing & Authorisations, Bermuda Monetary Authority
- **Niall Farrell**, Deputy Director, Bermuda Monetary Authority
- **Stephen Lund**, CEO, Bermuda Business Development Agency
- **Wayne Brown**, Assistant Financial Secretary, Ministry of Finance
- **Eduardo Fox**, PC/Trusts & Latin America Manager, Appleby
- **Arthur Wightman**, Insurance Leader, PwC
- **Colm Homan**, Managing Director, Insurance & Reinsurance, PwC
- **Paul Eldridge**, Managing Director, Tax, PwC



- **David Gibbons**, Director, Captive Insurance, PwC
- **Michael Mielzynski**, Senior Actuarial Manager, PwC
- **Scott Slater**, Senior Manager, Tax, PwC
- **Sean Kelly**, Manager, Insurance & Reinsurance, PwC

The Seminar takes place Monday, December 16 from 1:30 pm to 5 pm at the Fairmont Hamilton Princess Gazebo Room. For more information contact David Gibbons at david.gibbons@bm.pwc.com

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About PwC Bermuda

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