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## **News release**

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### **Former BMA Chair joins PwC as Chief Operating Officer**

*Bermuda* – Mr. Alan Richardson, former Chairman of the Bermuda Monetary Authority and former Chief Executive Officer of Logic Communications, and Senior Vice President and Head of Banking and Lending Products at the Bank of Bermuda, has been appointed to the post of Chief Operating Officer of PricewaterhouseCoopers in Bermuda effective December 8th 2010.

In addition to taking over leadership responsibility for PwC's internal service functions, Mr. Richardson will also be responsible for overseeing a number of significant, value-enhancing change management projects that have been initiated within PwC.

Commenting on Mr. Richardson's appointment, PwC Territory Senior Partner, Darren Johnston said, 'We are delighted that Alan has agreed to join us at PwC Bermuda. His is a vitally important role within our firm as we drive towards our vision and strategic priorities. Alan brings with him a wealth of operational, financial, and people management skills and experience that will significantly enhance our ability to provide a distinctive experience to our clients and our people. This is an exciting time to welcome him to our firm as we pursue our ambitious business goals'.

**ENDS**

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