

## News Release

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## PricewaterhouseCoopers names new Territory Senior Partner

**June 2009**, **Bermuda** – Darren Q. Johnston has been elected as the new Territory Senior Partner (TSP) of PricewaterhouseCoopers Bermuda beginning on July 1, 2009.

Mr. Johnston, 42, has over twenty years of professional services experience, and has been a Partner at PricewaterhouseCoopers for thirteen years, five of which were spent as a seconded partner at the PricewaterhouseCoopers Boston firm.

He has been involved in many aspects of the firm's services including the provision of assurance and advisory solutions to international and domestic clients. Mr Johnston has extensive experience in governance, risk, and control matters. He has primarily focused on serving multinational organisations in the financial services industry but also has relevant experience in the consumer products, and energy sectors.

He has served in a variety of leadership and client services roles, including leading the Advisory practice and the Firm's HeadStart programme – a programme committed to providing career support and opportunities to Bermuda's youth through mentoring, scholarships, summer internships, and a comprehensive new Associates programme.

Mr. Johnston is also an active member of the community, and serves on the Board of Education, the board of Somersfield Academy, and is the Deputy Chair of the Bermuda Monetary Authority.

Commenting on his selection, Mr. Johnston said, 'I am honoured to have been chosen as Territory Senior Partner and gratified by the confidence that my fellow partners have shown in me during these challenging times. I am confident in our ability to help our clients manage through this economic phase and prepare for recovery ahead.'

"PricewaterhouseCoopers remains committed to providing distinctive value-building services to our clients through technical excellence and strong working relationships. Further, as TSP, I plan to continue the positive development of our people by providing opportunities for growth and personal satisfaction."

Outgoing Territory Senior Partner, Peter Mitchell, said, 'Darren has been a fundamental part of the success of PricewaterhouseCoopers Bermuda and was a natural choice to take over as TSP. Over his career, he has built strong relationships with clients and regulators and is well-respected and liked by both employees and colleagues. He has the experience and abilities necessary to lead PwC Bermuda into the future.'

Mr. Johnston is a graduate of Berkeley Institute and Mount Allison University where he received a Bachelor of Commerce. He is a Chartered Accountant, a Certified Public Accountant, and a Chartered Financial Analyst Charterholder.

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