



Take on tomorrow

Your dedicated Bermuda captive specialists





We are specialists in servicing single parent captives, group and association captives, mutuals and segregated cell companies.

A team that delivers

Improve risk management, lower costs and increase efficiencies

Our captive specialisation allows our professionals to focus on helping you resolve your business issues. We deliver innovative solutions in wide variety of programmes, including:

- Property damage
- Workers compensation
- Marine cargo and energy
- Medical malpractice
- Employee benefits
- Professional liability

50 years of experience

We've been here since the captive industry's beginnings in Bermuda, more than 50 years ago.

Our team has deep knowledge in:

- Actuarial Services
- Audit and Assurance
- Anti-money Laundering and Know Your Customer regulation
- Economic Substance
- Global and US Tax matters
- Regulatory Compliance



Local team. Global network

We're the largest professional services firm in Bermuda and we leverage our strong relationships with PwC firms in the Caribbean and across the PwC global network in 155 countries.

PwC Bermuda provides a broad range of services to over 150 captive insurance companies. No other professional services firm can compare with our holistic approach and ability to deliver coordinated services, nor can they match the depth of resources and the range of experience we offer.

As a stand-alone captive team, led by David Gibbons, recognised on the Global Captive Review Power 50 list as one of the 20 most influential leaders in the industry, we are uniquely focused on bringing strategic solutions, expertise and value to our captive insurance clients and their shareholders.

Our client list says it all—we serve the preeminent industrial and financial services organizations around the world.



Hardened insurance market, COVID-19 and captives

At the outset of 2020, risk professionals who were trying to purchase or renew insurance policies had to navigate an increasingly hardening insurance market characterized by higher rates in almost all lines.

Captive insurance companies came into existence because of difficult markets, like the one we're experiencing now. They offer companies greater flexibility to retain risk and insurance/reinsurance options to manage a hard insurance market.

 [Our insights](#)

How we can work with you

Services for all stages of the captive life cycle

Establishment

Captive formation assistance, tax planning, structuring and feasibility studies

Capability

The accounting, tax and insurance professionals in our dedicated captive team are uniquely qualified to address the issues you face:

- We have excellent working relationships with major domicile regulators and captive management companies.
- We are committed to helping you meet the demands of corporate timetables and objectives.



Ongoing maintenance

Audit and assurance services, actuarial reserving studies and statutory certifications, tax compliance and actuarial support for transfer pricing analyses, and FATCA compliance

Enhancement

Risk management, tax and operational reviews of existing and planned programmes, including captive health checks

Closure

Process improvement reviews, specialist advice on run-off or commutation strategies, including managed wind-ups

The world's leading captive domicile

Bermuda is home to a broad range of industries utilising captives as a key risk management tool. Having formed the first modern captive in 1962, Bermuda remains the leading jurisdiction with a total of 715 captives writing gross premiums of approximately \$40 billion, and it steers the market forward.

 [Read more: Captive Insurance – an overview](#)

PwC Bermuda



Our firm is made up of over 200 professionals from 22 countries

Our captive team is a diverse group of professionals, who can be leveraged to best support the varying needs and business requirements of our clients.



Valuing differences: Diversity and Inclusion

We hire and nurture professionals who take a variety of approaches to problem-solving, who are willing to challenge the status quo, who think differently from one another, and who come from different backgrounds and cultures.



PwC in the Caribbean

Our people collaborate across nine PwC firms in the Caribbean, embracing new technologies and approaches to best serve our clients wherever they are.



ESG: A sustainable way forward

Read more about our values and our environmental and social commitments.

 [Our ESG Highlights](#)

Connect with us



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At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 155 countries with over 284,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.

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