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Our client, L&F invites applications for the position of:

Insurance Operations Manager

L&F Indemnity Limited provides professional indemnity and other financial lines of insurance to the PricewaterhouseCoopers network of firms. Since starting underwriting operations in 1998, the group has developed a reputation for innovative client service and technical acumen.

The Company seeks an Insurance Operations Manager, who will provide incisive analytical and operational support to the Underwriting, Claims and Legal functions, in addition to undertaking special projects as business needs dictate. The role reports to the Underwriting Manager, and is responsible for providing cross-functional support, participating in underwriting, actuarial, claims/legal and reinsurance activities; review and issuance of policy documents, premium and coverage schedules and reporting, with particular emphasis on analyzing complex structures and conducting premium allocation modelling analysis. The role involves interface with the PwC member firms globally and will be a technical point of liaison with brokers, actuaries, reinsurers and advisory groups.

The role is suited to a highly quantitative, dynamic and analytic professional, likely to be a qualified accountant, actuary (part or fully qualified), or insurance professional from a data – driven discipline, looking to develop his / her career. Previous experience with professional liability and/or cyber insurance programs would be helpful, but not essential.

Core responsibilities will include:

- Provide support on premium setting and coverage decisions relating to the insurance programs;
- Assist with update and iterations of the premium allocation model, including conducting analysis and reporting as required;
- Review actuarial and underwriting analyses, including methodologies and assumptions used in reserving analysis and loss forecasting;
- Manage global fronting program for all lines of insurance underwritten by the captive; including overseeing relevant service providers and working with the Company's compliance function to ensure awareness of and compliance with local insurance regulations.
- Work with claims team and actuaries to prepare and review claims bordereaux and management reporting;
- Analysis of historic loss experience for purposes of stakeholder reporting and identifying claims trends;
- Assist with placing the insurance and reinsurance programs, including designing and managing processes and workflows and liaising with brokers on renewal terms and policy conditions;
- Prepare papers and presentations to the Board, shareholders, and relevant sub – committees, as directed;
- Liaise with and as required, meet with shareholder and policyholder representatives of the member firms, in relation to the insurance programs; and
- Act as a day to day point of contact on operational and technical issues with internal and external stakeholders, including the claims/legal function, and the Company's brokers, actuaries, fronting insurers, reinsurers and other third party providers.

Required skills and experience

- Educated to Bachelor level in a finance, business or statistical discipline;
- Professional designations (ACA/CPA, ACAS, CPCU) would be an asset;
- At least 3-5 years' experience within the insurance, professional services or consulting industries, with a re/insurer, accounting firm, broker, or actuarial consulting company;
- The role requires a high degree of numeracy and strong financial skills, capable of understanding and interpreting complex financial data effectively, and managing complex and time-sensitive cross-functional activities from start to finish;
- Ability to prepare, analyze and review complex policy documents;
- Strong written and verbal communication skills, capable of interacting effectively at senior levels within the PwC network;
- Commercial acumen, with a demonstrable track record of managing critical business relationships effectively; and
- A team player and self-starter, capable of thriving in a small – team environment.

Travel may be required to meet with stakeholders and service providers. The application process may include skills testing of shortlisted candidates. This is an excellent opportunity to develop underwriting and insurance skills and experience that will enhance career progression opportunities within the Company, working as part of a world-class organisation.

A full job description is available from PwC.

To apply, please send a CV and covering letter

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Closing date: 26 September, 2024