Harlequin Boutique Hotel Limited

Notice to creditors

First Meeting of Inspectors

To the creditors of Harlequin Boutique Hotel Limited,

At the first meeting of creditors held at 10am on 12 June 2018 in Barbados, the following three persons were elected as inspectors of the Estate:

- 1. David Collins, of KPMG
- 2. David Hollely, an investor in HBHL
- 3. James Darbyshire, of the FSCS

The first meeting of Inspectors was held at 11am on 10 August 2018 via teleconference. The topics covered as part of the meeting included

- a. Environmental Issues of the property
- b. Adjudication of Claims
- c. The Preconco Option to acquire the property
- d. Identification of assets
- e. Professional fees incurred
- f. The Section 57 claim brought by HPSVG

We would advise that in order for the Trustee to be able to discuss matters in as full a manner as possible with the Inspectors, we have requested (as is standard practice) that all three Inspectors sign a confidentiality undertaking in respect of information they receive as Inspectors, which they have done. As a result, neither the Inspectors nor the Trustee are in a position to provide further details in respect of what is discussed at meetings between the Trustee and the Inspectors. Once information is able to be shared with creditors, the Trustee will post updates on this website.

Oliver Jordan

Trustee in Bankruptcy of Harlequin Boutique Hotel Limited