Oliver G. Jordan Trustee in Bankruptcy of Harlequin Boutique Hotel Limited C/o PricewaterhouseCoopers EC Inc. The Financial Services Centre Bishop's Court Hill St. Michael BB14004

May 7, 2018

Re: Harlequin Boutique Hotel Limited - In Bankruptcy ("the Company")

To whom it may concern,

The purpose of this communication is to provide an update on the status of the Bankruptcy of the Company since my appointment as Trustee by the High Court of Barbados on January 12, 2018.

Pursuant to the Barbados Bankruptcy and Insolvency Act ("BIA") the first creditors meeting would have been held within 21 days of the appointment of the Trustee. However, after consultation with the Office of Supervisor of Insolvency in Barbados, it was agreed that this meeting would be deferred due to limited availability of financial information and creditor information. The Trustee sought and received approval of the High Court to extend the date of the first creditors meeting to March 28, 2018.

Towards the end of the month of March 2018 the Trustee was finally able to secure a significant volume of information on the creditors of the Company However given the volume and complexity of the information received, the complexity of the Harlequin group corporate structure and potential for overlapping claims, the High Court of Barbados agreed to a further extension of the first creditors meeting to a date no later than June 28, 2018.

I am pleased to report that given the progress in the evaluation of creditors' claims, that first creditors meeting will take place during the week of commencing May 28, 2018, subject to approval by the Office of Supervisor of Insolvency. Notice of the specific date and time will be placed in the local newspaper, and a copy of this notice will be made available on the website (address shown below).

Yours truly,

Oliver G. Jordan

Trustee

Harlequin Boutique Hotel Limited

Website: https://www.pwc.com/bb/en/services/harlequin-boutique-hotel-limited.html

Email: TrusteeHBHL@bb.pwc.com

SUPREME COURT OF BARBADOS IN THE HIGH COURT OF JUSTICE

CLAIM NO

BRI 2017, No. 4

IN THE MATTER of the Bankruptcy and Insolvency Act Cap 303 of the Laws of Barbados

AND IN THE MATTER OF the Bankruptcy of HARLEQUIN BOUTIQUE HOTEL LIMITED

Notice is hereby given that the bankruptcy of **HARLEQUIN BOUTIQUE HOTEL LIMITED**, whose registered office is situate at Chancery House, High Street, Bridgetown, St Michael, Barbados, occurred on the **12th day of January 2018**; and that the first meeting of the creditors will be held on the 5th day of February 2018 at 10:00 a.m. at the Office of the Supervisor of Insolvency, Warrens Office Complex, Warrens, St Michael, Barbados.

Dated at Bridgetown, Barbados, this 19th day of January, 2018

Oliver G Jordan, Trustee
Harlequin Boutique Hotel Limited
C/o PricewaterhouseCoopers EC Inc.
The Financial Services Centre
Bishop's Court Hill
St Michael
Barbados

SUPREME COURT OF BARBADOS IN THE HIGH COURT OF JUSTICE

CLAIM NO

BRI 2017, No. 4

Estate No. SOI 100/10/12

IN THE MATTER of the Bankruptcy and Insolvency Act Cap 303 of the Laws of Barbados

AND IN THE MATTER OF the Bankruptcy of HARLEQUIN BOUTIQUE HOTEL LIMITED

Notice is hereby given that the bankruptcy of **HARLEQUIN BOUTIQUE HOTEL LIMITED**, whose registered office is situate at Chancery House, High Street, Bridgetown, St Michael, Barbados, occurred on the 12th day of January 2018.

And further take notice that the first meeting of the creditors previously scheduled to be held on 5th day of February 2018 at 10:00 a.m. at the Office of the Supervisor of Insolvency, Warrens Office Complex, Warrens, St Michael, Barbados, has been cancelled and that the Notice of Bankruptcy and First Meeting of Creditors dated January 19, 2018 and published on January 21, 2018 in the Nation Newspaper is withdrawn.

Notice of an alternative date and time will be issued in due course.

Dated at Bridgetown, Barbados, this 30th day of January, 2018

Oliver G Jordan, Trustee

Harlequin Boutique Hotel Limited C/o PricewaterhouseCoopers EC Inc. The Financial Services Centre Bishop's Court Hill St Michael Barbados

SUPREME COURT OF BARBADOS IN THE HIGH COURT OF JUSTICE

CLAIM NO

BRI 2017, No. 4

Estate No. SOI 100/10/12

IN THE MATTER of the Bankruptcy and Insolvency Act Cap 303 of the Laws of Barbados

AND IN THE MATTER OF the Bankruptcy of HARLEQUIN BOUTIQUE HOTEL LIMITED

Notice is hereby given that the bankruptcy of **HARLEQUIN BOUTIQUE HOTEL LIMITED**, whose registered office is situate at Chancery House, High Street, Bridgetown, St Michael, Barbados, occurred on the 12th day of January 2018.

And further take notice that the first meeting of the creditors will be held on **26th day of March 2018 at 10:00 a.m.** at the Office of the Supervisor of Insolvency, Warrens Office Complex, Warrens, St Michael, Barbados.

Dated at Bridgetown, Barbados, this 15th day of March, 2018

Oliver G Jordan, Trustee

Harlequin Boutique Hotel Limited C/o PricewaterhouseCoopers EC Inc. The Financial Services Centre Bishop's Court Hill St Michael Barbados

BARBADOS

SUPREME COURT OF BARBADOS IN THE HIGH COURT OF JUSTICE

CLAIM NO BRI 2017, No. 4

Estate No. SOI 100/10/12

IN THE MATTER of the Bankruptcy and Insolvency Act Cap 303 of the Laws of Barbados

AND IN THE MATTER OF the Bankruptcy of HARLEQUIN BOUTIQUE HOTEL LIMITED

This notice is to advise that in light of new information recently received the Trustee has determined it necessary that the first meeting of creditors previously scheduled for Monday March 26. 2018 will be deferred until further notice

The Trustee will advise a new date and time in due course.

Dated at Bridgetown, Barbados, this 23rd day of March, 2018

Oliver G Jordan, Trustee Harlequin Boutique Hotel Limited C/o PricewaterhouseCoopers EC Inc. The Financial Services Centre Bishop's Court Hill St Michael Barbados