

BARBADOS

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

CLAIM NO BRI 2017, No. 4

IN THE MATTER of the Bankruptcy and
Insolvency Act Cap 303 of the Laws of Barbados

AND IN THE MATTER OF the Bankruptcy of
HARLEQUIN BOUTIQUE HOTEL LIMITED

**GENERAL NOTICE TO CREDITORS WHOSE CLAIMS HAVE BEEN PROVED AND
ADMITTED**

**NOTICE OF INTENTION TO PAY FIRST AND FINAL DIVIDEND AND TO APPLY FOR
DISCHARGE OF TRUSTEE**

To: All creditors whose claims have been proved and admitted in the bankruptcy estate of Harlequin Boutique Hotel Limited

TAKE NOTICE that Dr. Grenville Phillips, in his capacity as Trustee of the estate of Harlequin Boutique Hotel Limited, Bankrupt (“HBHL” or the “Bankrupt”) intends to pay a first and final dividend to creditors whose claims have been proved and admitted in the bankruptcy estate.

This Notice is given pursuant to section 128 of the Bankruptcy and Insolvency Act, Cap. 303 of the Laws of Barbados.

1. Documents accompanying this Notice

The following documents accompany this Notice:

1. Final Statement of Receipts and Disbursements / Receipts and Payments, being page 42 of the Trustee’s Report to Court dated 30 August 2024;
2. First and Final Dividend Sheet, included within pages 43 to 44 of the Trustee’s Report to Court dated 30 August 2024; and
3. Declaration and Instructions to Trustee for Receipt of Dividend Payments to Approved Creditors, being the Trustee’s payment, banking, KYC, AML, PEP, sanctions, third-party/agent declaration, and indemnity form.

The Trustee’s Report to Court dated 30 August 2024 is available on the Trustee’s website at: <https://www.pwc.com/bb/en/services/harlequin-boutique-hotel-limited.html>

The extracted pages accompanying this Notice are provided as the Trustee’s final statement and dividend sheet for the purposes of section 128 of the Bankruptcy and Insolvency Act, Cap. 303.

2. Intention to pay first and final dividend

The Trustee intends to pay the first and final dividend in accordance with the attached First and Final Dividend Sheet.

The Trustee does not intend to pay the first and final dividend before the expiration of 15 calendar days from the date of this Notice.

Accordingly, unless an objection is properly filed and served within the required period, and subject to completion of the Trustee's payment verification, KYC, AML, sanctions, and banking review procedures, the Trustee intends to proceed with payment of the first and final dividend after:

Deadline: 19 June 2026

3. Objections

Any interested person who wishes to object to the Final Statement of Receipts and Disbursements / Receipts and Payments or to the First and Final Dividend Sheet must, before the expiry of the 15-calendar-day period referred to above:

1. file a notice of objection with the Registrar, setting out the reasons for the objection; and
2. serve a copy of the notice of objection on the Trustee.

Section 128(6) of the Bankruptcy and Insolvency Act provides that no interested person is entitled to object to the final statement and dividend sheet unless, before the expiry of the 15-day period, that person files notice of objection with the Registrar setting out the reasons for the objection and serves a copy of the notice on the trustee.

A copy of any notice of objection served on the Trustee should also be sent by email to:

bb_hbhltrustee@pwc.com

4. Payment instructions and KYC / AML documentation

Before any dividend payment can be made, each creditor must complete and return the attached Declaration and Instructions to Trustee for Receipt of Dividend Payments to Approved Creditors, together with all required supporting documentation.

Completed forms and supporting documentation must be returned by email to:

bb_hbhltrustee@pwc.com

Completed forms and supporting documentation should be returned by no later than:

Deadline: 4 July 2026

The Trustee may withhold, delay, return, or decline payment if the payment form is incomplete, if required supporting documentation is missing, if the Trustee is unable to verify the creditor's identity, authority, banking details, beneficial ownership, sanctions status, or AML/KYC information, or if the Trustee determines that payment may breach applicable law, court requirements, insolvency requirements, banking requirements, anti-money laundering requirements, counter-terrorist financing requirements, sanctions requirements, or other regulatory requirements.

Corporate creditors must provide evidence that the person signing the payment instruction form is duly authorized to provide wire instructions and receive dividend payments on behalf of the corporation.

5. Application for discharge of Trustee

Following payment of the first and final dividend, the Trustee intends to apply to the Court for his discharge on a subsequent date not less than 30 days after payment of the dividend, as contemplated by section 128 of the Bankruptcy and Insolvency Act, Cap. 303.

Dated at Bridgetown, Barbados, this 4th day of June, 2026

Dr. Grenville Phillips
Harlequin Boutique Hotel Limited
C/o PricewaterhouseCoopers EC Inc.
The Financial Services Centre
Bishop's Court Hill
St Michael
Barbados

Copies to:

1. The Registrar, Supreme Court of Barbados

In the matter of the Bankruptcy of Harlequin Boutique Hotel Limited, Claim No. BRI 2017, No. 4

2. The Supervisor of Insolvency

3. Harlequin Boutique Hotel Limited (a Bankrupt)

BARBADOS

BRI 2017, No. 4
Estate No. SOI 100/10/12

IN THE SUPREME COURT
CIVIL DIVISION

IN THE MATTER OF
THE BANKRUPTCY AND INSOLVENCY ACT, 2001
Cap.303 of the Laws of Barbados

AND IN THE MATTER OF
HARLEQUIN BOUTIQUE HOTEL LIMITED.

TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS

AND

DIVIDEND SHEET

**IN THE MATTER OF THE BANKRUPTCY OF
HARLEQUIN BOUTIQUE HOTEL LIMITED
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

As at 10 Jul 2024

Receipts and Disbursements		\$ BBD
Asset Recoveries		
Funds Received from Sale of Property		5,109,064
Other receipts		
Refund of Property Transfer Tax		255,393
Refund of Insurance Policy		1,027
Total Receipts		5,365,484
Disbursements		
On Account of Trustee's Professional Fees approved by the Inspectors		(391,338)
On Account of Legal Fees		(134,158)
Statutory Filings		(940)
Statutory Publications		(5,082)
Insurance		(3,003)
Asset Maintenance: Ongoing & Remedial		(50,492)
Administrative Expenses		(5,448)
VAT on Disbursements		(103,268)
Total Disbursements to Date		(693,728)
Accrued and Estimated Disbursements		
Balance of Trustee's Professional Fees approved by the Inspectors		(937,128)
Balance of Legal Fees		(122,347)
Statutory Filings		(1,000)
Statutory Publications		-
Insurance		-
Balance of Asset Maintenance Costs		(68,212)
Administrative Expenses		(5,693)
VAT on Disbursements		(198,516)
Total Accrued and Estimated Disbursements to Date		(1,332,896)
Net Receipts / (Disbursements): Amount Available for Distribution		3,338,859
Distribution to Creditors		\$ BBD
	Dividend	Less Levy
Secured Creditors: Dividend	221,172	(11,059)
Preferred Creditors: Dividend *	123,598	(6,180)
Unsecured Creditors: Dividend	2,994,089	(149,704)
Total Dividends	3,338,859	(166,943)
Net Cash Available after Dividends		-

Note: Figures in the table above are rounded for presentation. The Final Dividend sheet shows exact amounts.

*The dividend due to the single Preferred Creditor has already been by the Trustee upon the sale of the property asset in order to obtain the tax clearance certificate.

**IN THE MATTER OF THE BANKRUPTCY OF
HARLEQUIN BOUTIQUE HOTEL LIMITED
TRUSTEE'S FIRST AND FINAL DIVIDEND SHEET**

	Accepted as Proven Claim	First and Final Dividend	Supervisor's Levy	Net Payment
	BBD\$	BBD\$	BBD\$	BBD\$
Secured Creditors				
Versatile Construction Inc.	221,172.19	221,172.19	(11,058.61)	210,113.58
Total	221,172.19	221,172.19	(11,058.61)	210,113.58
Preferred Creditors				
Barbados Revenue Authority*	123,598.24	123,598.24	(6,179.91)	117,418.33
Total	123,598.24	123,598.24	(6,179.91)	117,418.33
Unsecured Creditors				
Harlequin Property (SVG) Limited	16,647,798.00	2,666,680.99	(133,334.05)	2,533,346.94
Barbados Revenue Authority	644,131.34	103,178.38	(5,158.92)	98,019.46
NF Holding Inc.	376,329.98	60,281.37	(3,014.07)	57,267.30
Robert Sheldrick and Alison Sheldrick	135,980.25	21,781.62	(1,089.08)	20,692.54
Versatile Construction Inc.	253,060.83	40,535.84	(2,026.79)	38,509.05
Preconco Limited	336,392.86	53,884.15	(2,694.21)	51,189.94
Black Pearl Associates Ltd	203,970.38	32,672.43	(1,633.62)	31,038.80
Allan Simmons, Simmons Electrical	86,075.69	13,787.79	(689.39)	13,098.40
Ready Mix Limited	8,030.58	1,286.36	(64.32)	1,222.04
Total	18,691,769.91	2,994,088.92	(149,704.45)	2,844,384.47
Grand Total	19,036,540.34	3,338,859.35	(166,942.97)	3,171,916.38

* Note: The dividend due to the single Preferred Creditor has already been by the Trustee upon the sale of the property asset in order to obtain the tax clearance certificate.

10 July 2024

Date

Grenville Phillips

Trustee Name



Signed


Approved by the following Inspectors:

July 12, 2024

Date

David Collins

Inspector Name



Signed

David Hollely

Date

Inspector Name

Signed

**IN THE MATTER OF THE BANKRUPTCY OF
HARLEQUIN BOUTIQUE HOTEL LIMITED
TRUSTEE'S FIRST AND FINAL DIVIDEND SHEET**

	Accepted as Proven Claim	First and Final Dividend	Supervisor's Levy	Net Payment
	BBDS	BBDS	BBDS	BBDS
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Versatile Construction Inc.	221,172.19	221,172.19	(11,058.61)	210,113.58
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Barbados Revenue Authority	644,131.34	103,178.38	(5,158.92)	98,019.46
NH Holding Inc.	376,329.98	60,281.37	(3,014.07)	57,267.30
Robert Sheldrick and Alison Sheldrick	135,980.25	21,781.62	(1,089.08)	20,692.54
Versatile Construction Inc.	253,060.83	40,535.84	(2,025.79)	38,509.05
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* Note: The dividend due to the single Preferred Creditor has already been by the Trustee upon the sale of the property asset in order to obtain the tax clearance certificate.

10 July 2024

Grenville Phillips

Date

Trustee Name

Signed

Approved by the following inspectors:

David Collins

Date

Inspector Name

Signed

16 July 2024

David Hollely

Date

Inspector Name

Signed

**BARBADOS
SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

CLAIM NO. BRI 2017, No. 4

IN THE MATTER of the Bankruptcy and Insolvency Act Cap 303 of the Laws of Barbados

AND IN THE MATTER OF the Bankruptcy of HARLEQUIN BOUTIQUE HOTEL LIMITED (“HBHL”)

Declaration and Instructions to Trustee for Receipt of Dividend Payments to Approved Creditors Pursuant to the Order of The High Court of Barbados dated 30th March 2026 made in Claim No. BRI 2017, No. 4 Approving The Accounts of The Trustee and The Dividend Distributions Stated Therein.

Money laundering legislation imposes an obligation upon trustees and similar persons and requires that they should know their customers and clients to and from whom funds are received, transferred or remitted or in any other matter which they in their absolute discretion deem necessary. Pursuant thereto your consent is therefore hereby given to the Trustee to disclose the information herein to law enforcement authorities if required to do so. In addition by submitting this declaration you confirm the accuracy of the information herein provided and that all transactions relating to this account are and will be beneficially owned by the account holder. You further confirm and declare that your claim against the Estate of Harlequin Boutique Hotel Limited is legitimate and lawful, that you are not aware of any facts or circumstances that would cause the payment of the dividend to you to constitute or facilitate the laundering of proceeds of crime, and that the funds to be received will not be used for or in connection with any unlawful purpose.

CREDITORS MUST COMPLETE THIS FORM IN FULL AND RETURN IT WITH THE REQUIRED DOCUMENTATION TO THE TRUSTEE.

IMPORTANT: Corporate creditors must also provide a board resolution, power of attorney or letter of authorisation confirming that the signatory is duly authorised to provide wire instructions and receive dividend payments on behalf of the corporation. Where the amount to be received exceeds BD\$10,000, the form and supporting identification documents must be certified by an acceptable certifier as listed in this form (Attorney-at-Law, Notary Public, Justice of the Peace, Commissioner for Oaths, Chartered Accountant, Licensed Insolvency Practitioner, or Diplomatic/Consular Officer).

FULL LEGAL NAME OF CREDITOR	<input type="text"/>
ADDRESS	<input type="text"/>
TELEPHONE (H) (W) (C)	<input type="text"/>
EMAIL ADDRESS	<input type="text"/>
DATE AND PLACE OF BIRTH	<input type="text"/>
RESIDENCY STATUS	<input type="text"/>
OCCUPATION / NATURE OF BUSINESS	<input type="text"/>

**NATIONAL ID / PLACE OF ISSUE OR
DRIVERS LICENSE & PLACE OF ISSUE OR
PASSPORT & PLACE OF ISSUE**

Insert details below and provide certified picture ID if amount to be received exceeds BD\$10,000. Identification must be certified as a true copy of the original by one of the following: (a) Attorney-at-Law, Solicitor or Barrister; (b) Notary Public; (c) Justice of the Peace; (d) Commissioner for Oaths or Affidavits; (e) Chartered Accountant or Certified Public Accountant who is a member of a recognised professional body; (f) Licensed Insolvency Practitioner; or (g) a Diplomatic or Consular Officer. The certifier must not be the creditor, a family member of the creditor, or an employee of the creditor entity. The certifier must provide their name, professional capacity, registration or licence number, and contact details.

Details of ID:

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**COMPANY REGISTRATION NUMBER AND
PLACE OF INCORPORATION (if applicable)**

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**PRINCIPAL / ULTIMATE BENEFICIAL
OWNER OF COMPANY**

--

REGISTERED OFFICE OF COMPANY

--

WIRE TRANSFER INSTRUCTIONS	<p>PLEASE ASK YOUR BANK TO PROVIDE THE APPROPRIATE WIRE TRANSFER INSTRUCTIONS IN ACCORDANCE WITH THE BELOW:</p> <p>RECIPIENT'S INFORMATION</p> <p>Recipient's full name (must match bank account exactly): <input type="text"/></p> <p>Recipient's complete civic address (street, city, province/state, postal/zip code, country) — P.O. Boxes NOT accepted: <input type="text"/></p> <p>Recipient's bank — complete name and address (including postal/zip code): <input type="text"/></p> <p>Recipient's account number (no spaces or special characters): <input type="text"/></p> <p>Transit / branch number of recipient's account (if applicable): <input type="text"/></p> <p>SWIFT Code / BIC: <input type="text"/></p> <p>ABA Routing Number (USA): <input type="text"/></p> <p>IBAN (other countries / territories): <input type="text"/></p> <p>Canadian financial institution number (3-digit) and branch transit (5-digit), if applicable: <input type="text"/></p> <p>Additional / Intermediary bank instructions (if any): <input type="text"/></p> <p><i>Depending on the country/territory of the recipient, please complete the relevant fields above. Canada: 3-digit institution + 5-digit transit + SWIFT/BIC. USA: ABA routing + SWIFT/BIC. Other: IBAN + SWIFT/BIC.</i></p>
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THIRD PARTY / AGENT DECLARATION

Are you receiving this dividend payment on your own behalf? Yes No

If No, please provide the full legal name, address, date of birth (or registration number if a company), and relationship to you of the person on whose behalf you are acting, together with evidence of your authority to act (e.g. power of attorney, deed of assignment):

POLITICALLY EXPOSED PERSON (PEP) DECLARATION

Are you, or is the ultimate beneficial owner of the creditor entity, a Politically Exposed Person (i.e. an individual who holds or has held a prominent public function, including a head of state, senior politician, senior government official, judicial or military official, senior executive of a state-owned corporation, or an important political party official), or a close family member or close associate of such a person?

Yes No

If Yes, please provide details:

SANCTIONS DECLARATION

I/We confirm that neither I/we, nor any person on whose behalf I/we am/are acting, nor any ultimate beneficial owner of the creditor entity, is currently the subject of any sanctions administered or enforced by the United Nations, the United States (OFAC), the European Union, the United Kingdom, or any other applicable sanctions authority. I/We further confirm that the receipt of the dividend payment will not result in a breach of any applicable sanctions laws or regulations.

Confirmed

INDEMNITY

I/We hereby indemnify and hold harmless the Trustee of the Estate of Harlequin Boutique Hotel Limited (In Bankruptcy) and his agents, servants, successors and assigns from and against any and all losses, claims, damages, liabilities, costs and expenses (including legal fees) arising from or in connection with any inaccuracy, error or omission in the information provided in this form, or any misrepresentation made herein, including but not limited to any loss arising from the misdirection of funds as a result of incorrect wire transfer instructions provided by the creditor.

Signature of Creditor: Date:

Print name and corporate capacity of signatory:

For dividends exceeding BD\$10,000 — Certification by an Acceptable Certifier:

I certify that I have witnessed the signature of the creditor above and have verified the identity of the signatory by reference to the original identification documents listed in this form.

Signature of Witness: Date:

Print name, professional capacity (Attorney-at-Law / Notary Public / Justice of the Peace / Commissioner for Oaths / Chartered Accountant / Licensed Insolvency Practitioner / Diplomatic or Consular Officer), professional registration or licence number, and contact details: