12 month Barbados Welcome Stamp



Overview

On 30 June 2020, the Barbados Government announced the introduction of the 12-month Barbados Welcome Stamp (the Stamp), which was subsequently legislated on 24 July 2020 by the Parliament of Barbados, as the Remote Employment Act, 2020 (the Act).

The new remote work programme allows nonnationals to work remotely from Barbados for a period of 12 months, during which they can freely travel to and from the island, subject to COVID-19 travel protocols in place with respect to testing, selfisolation and quarantining. The individual will be deemed not to be tax resident and will not be subject to income tax in Barbados.

The Stamp is available to anyone who meets the requirements and whose employment can be carried out remotely. Individuals can also bring their entire families to the island and enroll their children in local schools.



What are the conditions for grant of a Stamp?

A non-national who is employed in a country other than Barbados may apply for a Stamp, subject to the following conditions:

- a) he possesses a valid passport;
- b) he holds valid health insurance for the period for which the Stamp is to be granted; and
- c) he can show proof
 - I. of annual income of US\$50,000 or more; and
 - that the income is generated outside of Barbados.



What are the fees for the Welcome Stamp?

The fees for the Stamp are:

- US\$2,000 in case of an individual; and
- US\$3,000 where the individual is accompanied by his family.

All fees must be paid to the Chief Immigration officer.



What is the application process?

- Applications can be accessed and submitted via www.barbadoswelcomestamp.bb, accompanied by the following supporting documentation:
 - a copy of the bio-data page of the applicant's passport (and any accompanying family members or dependents);
 - o a copy of the applicant's birth certificate;
 - proof of the relationship between the applicant and the dependents; and
 - an entry visa if the applicant comes from a country requiring such a visa for Barbados.
- The application should be processed within 48 hours of receipt of the completed application.
- The Stamp should be processed and confirmed or denied in five working days or less.
- The Stamp allows the non-national to work in Barbados for a period of 12 months from the date of approval.
- An applicant can re-apply after the initial 12 months has passed.





Are there any restrictions?

- The Stamp only allows an individual to work remotely for employers located outside of Barbados.
- The applicant must come to Barbados within 12 months of the date that the Stamp has been granted.
- There are no restrictions on re-entry into Barbados during the 12-month period.
- The Minister responsible for immigration may revoke the Stamp of an individual who contravenes or fails to comply with the provisions of the Stamp.



What are the statutory requirements for the employee?

- The employee will not be liable to income tax or social security in Barbados.
- There will be no payroll reporting obligations in Barbados.
- There will be no individual reporting requirements in Barbados.



Will the employee be able to access medical care?

Valid medical insurance is a prerequisite for approval of an application for a Stamp; however, where there are challenges to securing insurance in the applicant's country of origin, Barbados will be providing medical insurance options on island as required.

Applicants will have access to various private medical practitioners on the island, as well as privately owned medical facilities and the State owned primary acute medical facility, The Queen Elizabeth Hospital.



Can non-national children attend school?

The children of successful applicants may attend private schools or pay a small stipend to attend a state-owned public school.

- Education is compulsory for children between the ages of five and 16.
- There are also several tertiary education institutions, including The University of The West Indies and The Barbados Community College.



What type of housing and accommodation is available in Barbados?

Barbados offers a wide range of accommodation from budget-friendly studios to beachfront luxury condos.



How reliable is internet in Barbados?

Barbados boasts the fastest fiber internet and mobile services in the Caribbean.



How can we help?

For further information or assistance in completing an application for a Stamp, please contact either of the following.



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