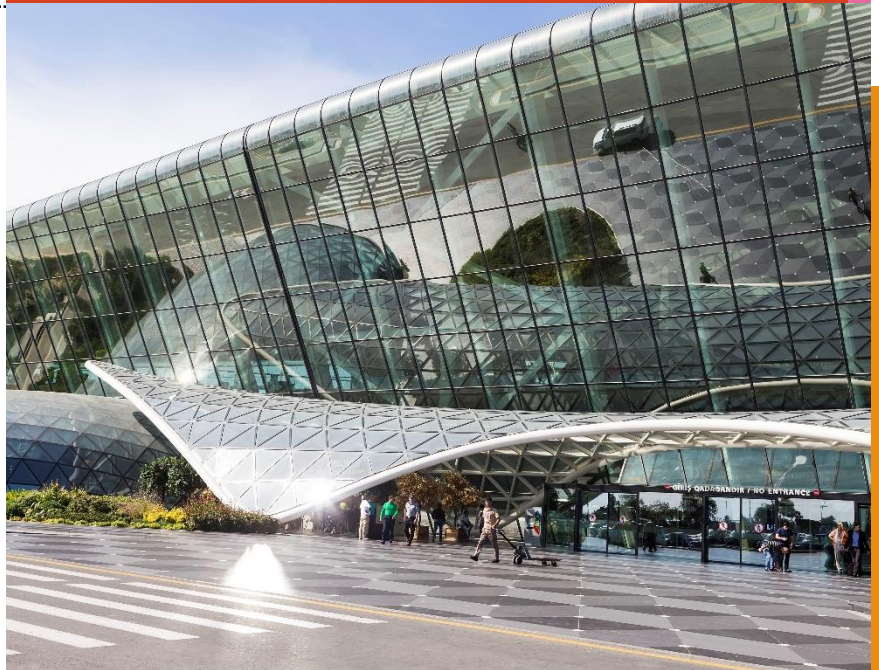


PwC Azerbaijan Times

Issue №28

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- **Presidential Decree on state support of the cotton manufacturing development**
- **Presidential Decree on state support to cocoon production**
- **Presidential Decree on establishment of single database for products produced on the territory of Azerbaijan Republic**



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Presidential Decree on establishment of ABAD public legal entity

ABAD, which stands for Easy Support to Family Business (translated from Azerbaijani), has been established by the Presidential Decree in order to support the active participation of citizens in the social-economic development, development of small and medium-sized enterprises, increase the level of employment and establishment of competitive family households. ABAD will be performing:

a) implementation of projects supporting family households, small and medium-sized enterprises and establishment of a fund to finance these projects;

b) identification of family households, small and medium-sized enterprises for ABAD projects and creation of conditions for the use of modern technology for the production of agricultural products;

c) preparation of business plans, performance of marketing, branding and design, finance and accounting and legal aid services for family households, small and medium-sized enterprises;

d) organization of 'one-stop-shop' for simplified certification of goods produced by family households, small and medium-sized enterprises;

e) organization of transport and sale of goods produced by family households, small and medium-sized enterprises;

f) conduction of trainings related to use of equipment, providing technical support to the equipment, informing about the international practice and innovations in the field of agriculture;

g) monitoring the implementation of the project;

h) conduction of other events related to development of production-entrepreneurship.

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Presidential Decree on state support of the cotton manufacturing development

In order to strengthen the state support to cotton manufacturing and effective use of this industry it has been decided that producers of raw cotton will get the subsidy from the State Budget in the amount of AZN 0,1 per each kilogram sold to the processing enterprises. The above mentioned also applies to raw cotton produced and sold during year 2016.

Presidential Decree on state support to cocoon production

According to the Decree, producers of cocoon will get the subsidy from the State Budget per each kilogram of cocoon and silk sold to production enterprises. The amount of subsidies to be defined by the Cabinet of Ministers within upcoming 2 (two) months.

Presidential Decree on establishment of single database for products produced on the territory of Azerbaijan Republic

According to the Decree, the internet portal indicating information on goods produced in Azerbaijan, goods' types, manufacturers, their legal addresses, contacts, partners and etc. shall be established by the Centre for Analysis of Economic Reforms and Communications within upcoming 3 (three) months. The portal shall function at least in 3 (three) languages.