

PwC Azerbaijan Times

Issue №15

Overview of this Issue:

- **Law on Accounting Chamber**
- **Decree of the President on promotion of application of e-services in the fields of labour, social protection, social assurance and employment**
- **Regulation on Commission on business environment and international rankings**
- **PwC's Academy Azerbaijan provides trainings on IFRS updates**



For any questions related to the information included herein, please contact:

Arif Guliyev, Managing Director, Tax & Legal Services Leader

arif.guliyev@pwc.com

Elchin Mammadov, Director, Head of Legal Practice

elchin.mammadov@pwc.com

Aysel Suleymanova, Marketing & Communications Leader

aysel.suleymanova@pwc.com

PwC Azerbaijan

The Landmark Office Plaza III | 12th Floor
90A Nizami Street
AZ1010 Baku | Azerbaijan

Tel: +994 12 497 2515
Fax: +994 12 497 7411

www.pwc.com/az



© 2018 PwC. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. No representation/warranty is given as to the accuracy or completeness of the information in the publication. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

Law on Accounting Chamber

With the adopted Law, the following has been regulated:

- Legal status, legal basis of activities and management and structure of the Chamber;
- Objects of external state financial supervision on ensuring state surveillance over use of state assets and other state property legally, reasonably and efficiently, and interrelations between other parties.

Decree of the President on promotion of application of e-services in the fields of labour, social protection, social assurance and employment

According to the Decree, “Centralised E-information System” (hereinafter “E-information”) shall be established on the basis of information databases of the Ministry of Labour and Social Protection of the Population (hereinafter “the Ministry”). The Ministry shall ensure to set up e-social internet database in 3 months for providing services to the population related to functions of the Ministry.

In addition, the Ministry shall ensure to establish sub-systems in E-information in 6 months in order to render employment services electronically.

The activities towards personal data protection and protection of activities conducted on e-social database shall be carried out together with Special State Protection Service of the Republic of Azerbaijan.

Regulation on Commission on business environment and international rankings

The Commission is a collegial body participating in and giving opinions, including development of legislation and administration, on the following:

- Building competitive business environment and benefits for entrepreneurship;
- Increasing investment attractiveness of the country;
- Improving the position of Azerbaijan in international rankings.

PwC Azerbaijan Times

Issue № 15

PwC's Academy Azerbaijan provides trainings on IFRS updates

PwC's IFRS experts will provide you with latest global finance megatrends and their impact on future strategic and tactical agenda items.

The training will help to learn about IFRS global and regional developments, about the key IFRS standards for 2018 and beyond and get insights on the key issues affecting IFRS implementation.

IFRS Conference is attended by finance professionals from various industries. The conference is a great opportunity to network with fellow audit practitioners, CFOs, finance directors, finance controllers/managers, internal auditors, accountants and financial analysts.

It is also suitable for all professionals who want to stay updated with the latest developments in IFRS and prepare for the impact of those on their business.

The seminar will be held in English on 7-8 November 2018.

Course fee:

1,200 AZN plus VAT.