

PwC Azerbaijan Times

Issue №13

Overview of this Issue:

- **Amendments to the Law on State Duty**
- **Amendments to the Tax Code**
- **The Tariff Committee of Azerbaijan confirmed prices for over a thousand of medicines**



Amendments to the Law on State Duty

For any questions related to the information included herein, please contact

Aysel Suleymanova

Marketing & Communications Manager

aysel.suleymanova@az.pwc.com

PwC Azerbaijan

The Landmark Office Plaza III | 12th Floor
90A Nizami Street
AZ1010 Baku | Azerbaijan

Tel: +994 12 497 2515
Fax: +994 12 497 7411

www.pwc.com/az

© 2016 PwC. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. No representation/warranty is given as to the accuracy or completeness of the information in the publication. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

Amendments to the Tax Code

The amendments introduced changes to the article of the Tax Code related to the road tax. Thus, foreign countries' trucks, motor vehicles with trailers and semi-trailers effective 1 June 2016 shall be exempted from road tax for a period of 3 years in the following cases:

- when goods transported by railway are loaded to trucks, vehicles with trailers and semi-trailers and transported to other country from the nearest customs point in the first railway station on the territory of Azerbaijan;

- when goods transported by foreign countries' trucks, vehicles with trailers and semi-trailers from the territory of other country passing the nearest customs point to the first railway station of Azerbaijan and transported out.

In addition, according to the amendment foreign countries' trucks, motor vehicles with trailers and semi-trailers effective 1 June 2016 shall be exempted from state duty for a period of 3 years in the following cases:

- when goods transported by railway are loaded to trucks, vehicles with trailers and semi-trailers and transported to other country from the nearest customs point in the first railway station on the territory of Azerbaijan;

- when goods transported by foreign countries' trucks, vehicles with trailers and semi-trailers from the territory of other country passing the nearest customs point to the first railway station of Azerbaijan and transported out.

The Tariff Committee of Azerbaijan confirmed prices for over a thousand of medicines

The Tariff Committee confirmed prices for 7075 medicines out of more than 10 thousands registered in Azerbaijan.

PwC Azerbaijan Times

Issue №13

5741 of these medicines are already being sold under the confirmed prices, however, the prices of outstanding 1334 came into force effective 1 June 2016.