

# PwC Azerbaijan Times

## Business Legislation & Practice Update



### 1. Rules of registration of grant agreements (decisions) have been amended.

The Cabinet of Ministers of the Republic of Azerbaijan has made changes to the rules of registration of grant agreements (decisions).

According to the amendments, the non-governmental organizations may apply for the registration of grant agreements (decisions) electronically. Please note that previously it was required to submit hard copies of these documents.

The Rules are effective starting from November 07, 2020.

### 2. Rules on the sale of goods with an export note have been approved.

On November 16, 2020 the Cabinet of Ministers of the Republic of Azerbaijan has approved the "Rules on the sale of goods with an export note.

The Rules cover the requirements applicable to individuals (manufacturers) selling and exporting the purchased goods under the export note, list of the individuals and operations not related to the sale of goods with an export note, as well as the process of export of goods.

### 3. Law of the Republic of Azerbaijan "On public legal entities" has been amended.

According to the amendment, founders of public legal entities have been granted broader authorities. So that, they will also be entitled to approve the internal structure, labour compensation fund as well as the number of employees and the amounts of their salaries.

Amendments are effective starting from November 24, 2020.

### Contact us for any questions related to the information included herein

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