

Overview of this Issue:

- **Regulations on licensing**



Regulations on licensing

For any questions related to the information included herein, please contact

Aysel Suleymanova

Marketing & Communications Manager

aysel.suleymanova@az.pwc.com

PwC Azerbaijan

The Landmark Office Plaza III | 12th Floor
90A Nizami Street
AZ1010 Baku | Azerbaijan

Tel: +994 12 497 2515
Fax: +994 12 497 7411

www.pwc.com/az

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By Decree of the President of the Republic of Azerbaijan dated December 21, 2015 new Regulations on Licensing came into force. According to these Regulations:

- Licenses will be termless – previously licenses were granted for a term of maximum 5 years.
- All licenses will be granted by the Ministry of Economy and Industry (“Ministry”) except the activities stemming from the state security. Previously the licenses were granted by different state authorities depending on the type of activity.
- The Ministry will issue the licenses via ASAN service centers and “Electron license” portal.
- Compliance of license holders with statutory requirements will be controlled by state control bodies. In case the state control bodies reveal non-compliance,

they will inform the Ministry.

- The number of activities requiring license was reduced as well as the state duty for obtainment of certain types of licenses was decreased.

- The number of activities for which the license may be granted by the executive bodies of Nakhchivan Autonomous Republic was also reduced accordingly.

New Regulations also establish grounds, rules and procedures for suspension and revocation of licenses. List of activities which are related to the state security issues and relevant authorities who is entitled to grant licenses in these fields are also governed by new Regulations.