



# PwC Azerbaijan Times

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## Overview of this issue

- The Law has been approved on amendments to the Law of the Azerbaijan Republic "On Advertising"
- The President of the Republic of Azerbaijan signed a Decree on April 03, 2019 on expansion of reforms in the judicial system
- The "Mediation" law has been enacted on 29 March 2019
- The amendments have been made to the Regulation of the "ASAN Visa" system on 9 April 2019.
- PwC's Academy in Azerbaijan announces a new training on " Internal Control "

Contact us for any questions related to the information included herein



**Arif Guliyev**  
Managing Director,  
Tax & Legal Services  
arif.guliyev@pwc.com



**Elchin Mammadov**  
Director,  
Head of Legal Practice  
elchin.mammadov@pwc.com



**Elnur Mammadov**  
Director,  
Tax Reporting and Strategy  
Leader  
elnur.mammadov@pwc.com



**Aysel Suleymanova**  
Marketing & Communications  
Leader  
aysel.suleymanova@pwc.com

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## PwC Azerbaijan

The Landmark Office Plaza III | 12th Floor  
90A Nizami Street  
AZ1010 Baku | Azerbaijan

Tel: +994 12 497 2515  
Fax: +994 12 497 7411



## **The Law has been approved on amendments to the Law of the Azerbaijan Republic "On Advertising".**

According to the amendment dated 5 March 2019, advertiser will be able to obtain permission for out-door advertisements, depending on the territory, from State Advertising Agency of the Republic of Azerbaijan and Department of State Historical-Architectural Reserve "Icheri Sheher" for up to a 3 years' period. Previously, such permissions were issued up to 1 year period. From now on, no permission is required for placing 1 board of no more than 1 square meter space on entrance walls of service, trade and other outlets reflecting name, affiliation, type of activity, address and business hours of such outlets. Previously, the upper limit of the advertisement board was 2 square metres.

## **The President of the Republic of Azerbaijan signed a Decree on April 03, 2019 on expansion of reforms in the judicial system.**

The decree reflects important issues on increasing the effectiveness and efficiency of the judicial system.

It has been decreed to establish a specialized court to hear disputes arising from payments of tax, customs duties and mandatory state social insurance contributions as well as other cases related to entrepreneurial activity.

The Decree requires that the size of court fees to be proportional to the value of claims. The number of judges will increase by 200.

## **The "Mediation" law has been enacted on 29 March 2019.**

The law regulates the public relations in administration of mediation as an alternative dispute resolution method and defines its goals, principles, administration and status of mediators. Mediation can be resorted to in civil cases and economic disputes, as well as family, employment and administrative disputes.

According to the Law, the mediation is a process of settlement of disputes between parties in dispute by reaching a mutual agreement with the help of a mediator (a natural person involved in the professional mediation activity). The mediation process is carried out based on the agreement to mediate a dispute concluded between the parties or by actual participation in the initial mediation session during economic, labour or family disputes. The parties in dispute may agree on mediation to take place before the dispute is tried in court or even during the court trial.

The law indicates that an individual with higher education who has reached 25 years of age and has at least three years of work experience, can become a mediator provided that he receives initial training and is granted the certificate by the mediation training authority. Subsequently, the mediator is required to take training at least once in every two years.

Reaching an agreement to mediate between the parties will result in suspension of court proceeding on civil, administrative and economic disputes between the same parties. A successful mediation should be resulted in reaching an amicable agreement that should be signed by the mediator and the parties in dispute. Unless otherwise defined in the settlement agreement, the settlement agreement shall be voluntarily executed within 10 days upon the date of its signing. Otherwise, a respective party to the mediation may seek enforcement of the settlement agreement by having affirmed the settlement agreement by court or a notary. The affirmation of the settlement agreement may be denied by court or the notary respectively, if it is found that the settlement agreement contradicts the law.

## **The amendments have been made to the Regulation of the "ASAN Visa" system on 9 April 2019.**

According to the amendments, with the help of "ASAN Visa" system a single or multiple electronic visa will be provided within 3 working days, accelerated single electronic visa will be provided within 3 hours upon the submission and a single electronic visa at international airports of the Republic of Azerbaijan will be provided in a real-time mode.

## **PwC's Academy in Azerbaijan announces a new training on " Internal Control " .**

### **Seminar Content**

- Current concepts of internal control (COSO)
- Definition of internal control
- Internal control objectives
- Internal control system components
- Limitations of internal control system



During the course trainees undertake practical tasks to identify risks and determine control procedures including possible weakness in control system in "Purchases" and "Sales" business processes.



#### Language and timing

#### Course fee:



5-6 May 2019 (from 9:30 till 17:30)

- 650 AZN plus VAT per each individual.



The seminar will be held in English language

- 5,000 AZN plus VAT for the corporate clients per group of 12 people

#### Tutors

Otabek Sidikov- Senior Manager| RAS Services

Ulvi Mikayilov- Senior Manager| RAS Services



For any inquires, please contact:

#### **Sevinj Alekperova**

PwC's Academy in Azerbaijan Manager

+ 994 12 497 2515

[sevinj.alekperova@pwc.com](mailto:sevinj.alekperova@pwc.com)