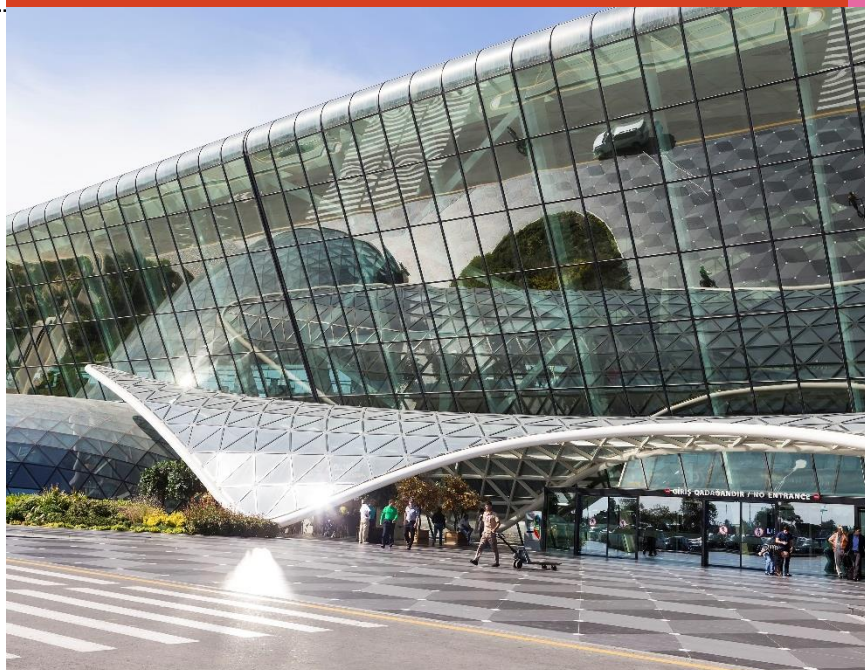# PwC Azerbaijan Times

Issue №5

Overview of this Issue:

- **Amendments to the Rules of export-import operations in Azerbaijan**
- **The Ministry of Transport and the Ministry of Communications and High Technologies have been merged**

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For any questions related to the information included herein, please contact

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Amendments to the Rules of export-import operations in Azerbaijan

According to the amendments, export of goods (works, services) by legal entities and individuals by way of consignation must be declared to the customs authority. Export of goods (works, services) by way of consignation must be paid in accordance with the contract signed with foreign entities within a timeframe noted in the contract. Legal entities and individuals should remit money to the bank account of foreign legal entity, opened with a bank in Azerbaijan, within 180 days from the declaration date of export by way of consignation of goods (works, services).

The Ministry of Transport and the Ministry of Communications and High Technologies have been merged

According to the Presidential Decree, the Ministry of Transport of the Republic of Azerbaijan and the Ministry of Communications and High Technologies are merged and the Ministry of Transport, Communication and High Technologies is established.