

PwC Azerbaijan Times

Issue №3

Overview of this Issue:

- The Law has been approved on amendments to the Law of the Republic of Azerbaijan “On suspension of inspections of entrepreneurial activities”
- PwC’s Academy in Azerbaijan announces a new seminar on "Finance for Non-Finance Professionals"



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The Law has been approved on amendments to the Law of the Republic of Azerbaijan “On suspension of inspections of entrepreneurial activities”

Thus, the addendum dated February 12, 2019, points out that the "audits conducted in the field financial markets" was added to the list of possible inspections referred to in Article 2.1 of the Law. We bring to your notice that the current Law stipulates implementation of the following inspections according to the list of executive power: tax inspections, financial market inspections, customs audit, compliance with the quality of the medicines, safety rules and control over food safety by the relevant executive authority as well as control over compliance with the requirements of the Law of the Republic of Azerbaijan “On the prevention of the legalization of criminally obtained funds or

other property and the financing of terrorism” and the control over the life and health of people and other cases which pose danger to security and economic interests of the state those listed by the Executive Authorities.

PwC’s Academy in Azerbaijan announces a new seminar on "Finance for Non-Finance Professionals"

The aim of this practical and interactive seminar is to help participants analyse and improve financial position and performance of their organizations and teams. Using case studies, best practice and participants’ own experiences, participants will learn about key financial documents, such as the Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash Flows, Accounts and Budgets. In addition to that, the participants will get exposed to financial

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concepts such as working capital, budgeting, forecasting, investment appraisals, ratio analysis, etc. The program includes exercises on each of the topic to be covered.

Key Topics:

1. Big picture of finance function. What does it involve?
2. Structure and analyses of industry specific financial statements
3. Accounting overview of selected financial statements line items (receivables, payables, inventory)
4. Performing and interpreting ratio analysis
5. Understanding the basics of working capital management
6. Budgeting and forecasting as an effective financial management tool
7. External investment decisions
8. Contemporary issues related to treasury operations

Details of the seminar:

- Date: 8-9 April 2019
- Time : 9:30- 17:30
- Language: English
- Fee: 650 AZN (VAT excluded) per each individual; 5,000 AZN (VAT excluded) for the corporate clients per group of 12 people

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