

PwC Azerbaijan Times

Issue №2

Overview of this Issue:

- **The law on the state budget for 2016 was adopted**
- **Amendment to the licensing regulations**



The law on the state budget for 2016 was adopted

On 22 September 2015, the Law on the State Budget for 2016 of the Republic of Azerbaijan was adopted and has been designed to enter into force on 1 January 2016.

According to the Article 1 of the Law revenues of the State Budget for 2016 was approved as 14.57 bln. manats, expenses as 16.26 bln. manats.

For comparison with 2015, revenues and expenditures of the state budget were reduced by approximately 5 bln. manats.

Amendment to the licensing regulations

On 10 September 2015 the Azerbaijani President adopted a decree on amendment to *“Regulations on Issue of Special Permits (License) for Certain*

Types of Activities in the Azerbaijan Republic” approved by the Presidential Decree # 782 dated 2 September 2002 (“Decree”). In accordance with the amendment, a specific licensing agreement shall be concluded between the applicant and the Azerbaijani Ministry of Communications and High Technologies for obtainment of a new license or extension of the validity term of the current license prior to provision of mobile communication services by indicating the name of the technological standard.

The Azerbaijani President gave instructions to the Azerbaijani Cabinet of Ministers to take necessary steps in order to ensure compliance of the current legislative acts with the aforementioned amendment within 3 (three) months and to present the additional licensing rules in accordance with the amendment within 2 (two) months in Decree.

For any questions related to the information included herein, please contact

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