

Press Release	
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PwC Azerbaijan is the Official Consulting Partner of SOCAR OGPC Forum, 5-6 November

On November 5-6, 2014, PwC Azerbaijan is supporting the 2nd SOCAR OGPC Forum organized in Fairmont Hotel located in the Flame Towers complex in Baku. The Forum is

designed to provide a detailed presentation of the new Oil and Gas Processing and Petrochemical Complex (OGPC) to be constructed by the State Oil Company of Azerbaijan Republic (SOCAR) near Baku, the capital of the Republic of Azerbaijan.

As one of the keynote speakers, PwC's Global Leader on Sustainability & Climate Change, Mr Malcolm Preston talked about the application to the OGPC of PwC's "Total Impact Measurement and Management" offering in "EPC Stages of Large Scale Oil and Gas Processing and Petrochemical Projects" session of the Forum.

"PwC's Total Impact Measurement and Management (TIMM) framework values not only the economic impact, but also the social, tax and environmental impact too. It provides a holistic view of how infrastructure projects deliver value both through their contribution to the economy and also their impact on the environment (eg. land use, water and pollution) and wider society (eg. jobs, community and education). It's a more complete analysis that enables better oversight of what's working well and what's not (and therefore what's driving value), so that optimal investment decisions can be made and the total impact narrative communicated", mentioned Malcolm Preston in his speech.

Composed of eight sessions of a diverse content scale, the forum has been attended by around 500 local and international delegates from all over the world.

PwC Azerbaijan strives to continuously invest in sustainable economic development and capacity building between its stakeholders, clients and strategic partners by blending our in-depth local and international expertise.

Notes for editor:

PwC Azerbaijan provides industry-focused assurance, tax, legal and advisory services to various industries. Over 100 professionals working in PwC office in Baku, Azerbaijan share their thinking, experience and solutions to develop fresh perspectives and practical advice for our clients.

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