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**Press release**

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**Rich Sharko, PwC Partner, appointed to the International Auditing and Assurance Standards Board**

**Moscow, 9 December 2014** - Rich Sharko, Assurance Partner and Chief Risk Officer for PwC Central and Eastern Europe, has been appointed to the IAASB (International Auditing and Assurance Standards Board) for a three year term starting 1 January 2015. The IAASB is an independent body that serves the public interest by setting high-quality international standards for auditing, assurance, and other related standards.

Rich Sharko commented: "I am truly honoured by my appointment and look forward to contributing to the IAASB's objectives of continually enhancing audit quality and strengthening confidence in the audit and assurance profession."

Rich brings a wealth of expertise to this role, having worked as an auditor for more than 31 years with international experience spanning the US, UK, Hungary and Russia. Rich has served as the Chief Risk Officer and Chief Accountant for PwC Central and Eastern Europe (CEE) and as a member of PwC's Global IFRS leadership team. Rich also served a term on PwC's Global Board, the PwC network's governance body. Rich is a certified public accountant in the State of California.

Igor Lotakov, Assurance Leader for PwC Central and Eastern Europe, commented: "We are very proud that one of our partners will serve in this important role. With Rich's international experience in audit and corporate governance, we are confident that he will add a great deal to the public dialogue on the role of the audit profession in safeguarding public trust."

**Notes to editor:**

**About PwC**

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