



PwC Azerbaijan and PASHA Bank co-organized a joint business forum on “Corporate Governance: Transparency. Efficiency. Accountability”

Baku, 3 April, 2014. On April 3 PwC Azerbaijan and PASHA Bank organized a joint business forum on “Corporate Governance: Transparency. Effectiveness. Responsibility” in Four Seasons Hotel.

The main goal of the forum with participation of leading world experts of PwC global network as well as specialists of one of the largest banks of Azerbaijan PASHA Bank was developing better understanding of the corporate governance systems both in private and public sectors as well as the importance of complying with the necessary internal procedures to ensure transparent and effective operation of the business entity. Case studies from the world practice as well as discussion of certain problems related to organization and improvement of these systems in various sectors of economy of Azerbaijan caused a particular interest by forum participants during an interactive discussion.

“We as PwC are committed to contribute to the development of proper management systems in growing companies applying our unique experience and diversified practice thereby affecting the dynamic growth of the country economy”, noted Director of PwC Azerbaijan, Mr. Movlan Pashayev in his speech.

“Being the largest financial institution of Azerbaijan for rendering services to the corporate clients, attracting the best specialists with international experience, PASHA Bank successfully implements the projects on increasing the level of application of international practices by companies as well as national standards of the corporate governance which ensure stable and sustainable development of legal entities and overall private entrepreneurship in the country”, Member of the Board, Chief Investment Officer of PASHA Bank, Mr. Taleh Kazimov said.

Member of the Management Board, PwC Central and Eastern Asia, PwC Partner in Russia, Nick Page, Senior Advisor of PwC global network, Jean-Pierre Garritte as well as PwC Manager, Advisory Services, Otabek Sidikov and Director of Legal and Organizational Issues Department of PASHA Bank, Shirin Aliyeva were featured as the guest speakers at the forum. The function brought together around 80 representatives of public and private sectors as well as international institutions.