
Press release

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PwC Azerbaijan has co-organized the "Transparency and Compliance in the Tax System" Conference

PwC Azerbaijan has co-organized the ***"Transparency and Compliance in the Tax System" Conference*** together with ***the Ministry of Taxes of Azerbaijan Republic*** and ***the American Chamber of Commerce in Azerbaijan***.

Sakina Ibrahimova, a Tax Manager of PwC Azerbaijan, delivered a presentation on outbound investments by national companies, tax aspects and practical challenges they might face overseas. The conference was attended by over 70 representatives from government and private sector.

"Many countries tend to use myriad of tax anti-avoidance rules including those designed to prevent the loss of tax revenues by their governments due to abusive tax planning by taxpayers. Usage of low tax jurisdictions just to benefit from low or no tax does not seem as easy task as before", ***mentioned Sakina Ibragimova in her speech.***

PwC Azerbaijan continues to hold its leading position in acting as the business community's and government's key partner in improving the country's business environment and the level of transparency in tax area. It is a pleasant fact that the foreign investment of

Azerbaijani companies is observed more than in the past. Azerbaijani companies expand their activities abroad either by setting up holding entities in foreign jurisdictions, holding passive investments in foreign companies with active trade and business, or launching their own start-ups. With saying that, Azerbaijani companies shall be aware of recent international tax trends on the global agenda.



Notes for editor:

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