
Press Release

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Contact Aysel Suleymanova, PwC Azerbaijan
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PwC and Booz & Company combination is approved by Booz & Company Partners

New York, 23rd December 2013 – Following the announcement of a conditional merger agreement earlier this year between PwC and Booz & Company, Booz & Company has today announced that its partners have approved the combination. Subject to completion of regulatory approvals and other closing conditions, the transaction is expected to conclude in March 2014.

Commenting on today's announcement by Booz & Company, Dennis Nally, Chairman of PricewaterhouseCoopers International said: "We are delighted the Booz & Company partners have approved combining with PwC and we look forward to welcoming them and their colleagues into the PwC network. This combination between PwC and Booz & Company will deliver an enhanced range of services for our clients, wider opportunities for our people and a clear focus on serving all of our stakeholders with quality and integrity.

"The combination of PwC and Booz & Company will create the stand out professional services organisation in the world, working with a full range of stakeholders to build trust and solve important problems from strategy through execution."

The Managing Partner of PwC Azerbaijan office stated: "We in Azerbaijan are very pleased with the positive outcome of the voting by Booz & Company partners. Booz & Company has executed a number of important projects in Azerbaijan and we are looking forward to combining the expertise of Booz & Company with the full-fledged practice of PwC Azerbaijan for more innovative solutions for our clients."

PwC member firms' partners are not required to vote on the deal.

Notes for editor:

PwC Azerbaijan provides industry-focused assurance, tax, legal and advisory services to various industries. Over 100 professionals working in PwC office in Baku, Azerbaijan share their thinking, experience and solutions to develop fresh perspectives and practical advice for our clients.

PwC helps organisations and individuals create the value they're looking for. We're a network of firms in 157 countries with more than 184,000 people who are committed to delivering quality in assurance, tax and advisory services. Tell us what matters to you and find out more by visiting us at www.pwc.com.

PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.