



Azerbaijan Diplomatic Academy
School of International Affairs and Business

ADA and PwC are jointly organizing a course on

Finance for Non-Finance Managers

As part of long-term cooperation arrangement, ADA and PwC's Academy in Azerbaijan are jointly organizing a course on "Finance for Non-Finance Managers". This cooperation will expand the offering of high-quality training and innovative learning solutions for business community in Azerbaijan and a wider region.

Launched by: ADA Executive Education Corporate Programs and
PwC's Academy
Date and Time: November 1, 2 and 3; (time to be confirmed)
Deadline for Application: October 20, 2012

What's Course Overview?

Finance for Non-finance Managers is a 12-hour course for managers who aim at developing their financial awareness, understand how their decisions affect organization's financial position and performance, and improve the financial performance of their business. Whether you are a newly appointed manager or a manager with certain experience wanting a quick refresher, this course will be useful. The topics covered mostly address issues related to commercial entities. However, the general concept is applicable to non-for-profit organizations as well.

The aim of this practical and interactive course is to help participants analyse and improve financial position and performance of their organizations and teams. Using case studies and participants' own experiences, participants will learn about key financial documents, such as the Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash Flows, Accounts and Budgets. In addition to that, the participants will get exposed to financial concepts such as working capital, budgeting, forecasting, investment appraisals, ratio analysis, etc.

Who Should Apply?

This program is designed for the non-finance people involved in any kind of decision making process within organization affecting financial position and performance of the organization. No previous knowledge of finance and/or accounting is required. However, the participants are expected to have a general business understanding.

What are Key Topics?

- Understanding finance people. What do they really do?
- Reading and interpreting financial statements
- Performing and interpreting ratio analysis
- Understanding how accounting forms financial statements
- Gauging the financial impact of operational decisions
- Understanding the basics of working capital management
- Budgeting and forecasting
- Evaluating between alternative financing options
- Investment appraisals

What are Program Benefits?

Attendees will learn fundamental concepts of finance applicable in their decision-making process, as well as during interaction with other functions/departments (particularly with finance people) within the organization. They will also learn the best practice examples in finance from some of the world's leading companies and Azerbaijan.

Who are the Instructors?

Dr. Anke Piepenbrink has worked for Siemens, a German multinational company, for more than 15 years in various management positions in R&D, project management, technical sales, business development and strategy in the telecommunications industry, with an expatriate assignment in China for four years. Her research interests include inter-organizational networks and their impact on innovation, technology evolution, location choice for knowledge resources, and knowledge flow across organizational and geographic boundaries. Dr. Piepenbrink holds PhD in Management from Rutgers Business School, Newark, US and Executive MBA from Rutgers Business School, Beijing, China. She also has a PhD in Astrophysics from Max-Planck-Institut Extraterrestrische Physik, Munich.

Mr. Elchin Ibadov is a holder of the Master's in Economics degree from the University of Illinois at Chicago (USA) and is a Certified Chartered Accountant (ACCA). He also holds a PhD Degree in Financial Economics. Elchin is an Associate Member of the Association of Certified Fraud Examiners (ACFE) and the Institute of Internal Auditors (IIA). Elchin joined PwC Azerbaijan in 2003, and since then, has worked on audit and consulting engagements with a wide array of clients across the spectrum of Azerbaijan's businesses. In addition to his leadership of audit and consulting projects, Elchin has established and leads the successful PwC's Academy in Azerbaijan. The Academy provides specialists with professional training in a range of disciplines including accounting, finance, risk management, internal control, internal audit, general management, human resources and information technologies.

What's the Course Fee?

695 AZN per person.

The program fee includes program tuition, course notebook and all other written materials (in Azerbaijani and English), any assessments required for the course, tea/coffee breaks, and simultaneous translation between Azerbaijani and English.

What's the Course Language?

The course will be conducted in English. However, simultaneous translation between Azerbaijani and English will be provided.

PricewaterhouseCoopers (PwC) Azerbaijan, established in 1995, is one of the country's first international professional services firms. Over the ensuing years, the Firm has made significant investments in the local economy and community and will continue to do so. Having started with just 10 staff, PwC Azerbaijan now has more than 100 partners and staff, including a select group of international specialists, all committed to the goal of excellence in serving our clients.

Azerbaijan Diplomatic Academy, ADA is a school of international affairs and business dedicated to preparing innovative global leaders and to promoting useful collaborative research on diplomacy, public and international affairs, business, and humanities and sciences. It offers Executive Education, Degree Programs and Certificate Program. ADA was launched with a primary focus on Executive Education for Azerbaijani diplomats and later civil servants from other different government agencies in 2007. The primary objective of the Executive Education Program is to develop practical skills and analytical frameworks to tackle real-world issues. In 2012 with the launch of a new Business School and a clear demand for Corporate Training Programs ADA Executive Education has started to offer a variety of employee and management short term Corporate Trainings to companies and organizations in private sector.

"PwC" is the brand under which member firms of PricewaterhouseCoopers International Limited (PwCIL) operate and provide services. Together, these firms form the PwC network, which includes over 169,000 employees in 158 countries. Each firm in the network is a separate legal entity and does not act as agent of PwCIL or any other member firm. PwCIL does not provide any services to clients. PwCIL is not responsible or liable for the acts or omissions of any of its member firms nor can it control the exercise of their professional judgment or bind them in any way.

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