

---

**Press release**

Date	<b>12 January 2016</b>
Contact person	Aysel Suleymanova, PwC Azerbaijan
Pages	2

---



***Project on implementation of  
SAP operational modules  
implemented by PwC consultants  
in SOCAR won gold award at  
SAP Quality Awards***

From 2008, SAP started introduction of its Quality Awards to encourage customers and SAP partners to demonstrate outstanding achievements in implementing SAP projects and comply with SAP's 10 quality principles and adherence to innovations.

At the end of last year, SAP announced winners of annual SAP Quality Awards for 2015. State Oil Company of the Azerbaijan Republic (SOCAR) won gold award in the category of "Implementation of Large-Scale Business Transformation Project based on the Advanced SAP Technology Solutions" among UNO member countries.

The award was granted to SOCAR due to the successful completion of the operational modules implementation project realised with the assistance of PwC: Production Planning (SAP PP), Plant Maintenance (SAP PM), Project Systems (SAP PS) and Quality Management (SAP QM). Additionally, earlier implemented functionalities were furtherly developed for materials requirement planning, management of procurement and stock, financial and management accounting of costs and revenue (SAP MM, FI, SAP CO и SAP BPC). Implementation of the above mentioned modules became the next step of the company management system transformation program realised by SOCAR with the support of PwC from 2007. The implementation stage enabled transfer from automation of the company's corporate functions to production processes efficiency improvement.

*"...The competitiveness and success of the company in current market conditions depend basically on its capability to quickly respond both external and internal changes. Efficient management system enables the company increase competitiveness through optimisation and standardisation of business processes according to best practice and by ensuring transparency of operational and financial activity. One of the key factors to create efficient management system is implementation of advanced information technologies.*

*We consider all the above in our work on realisation of transformation program the strategic partner of which is PwC with its extensive international experience*



*and deep professional knowledge. One of the main advantages is our confidence that working together we will be able to create efficient and robust system...” -* SOCAR Vice President for Economic Affairs Suleyman Gasimov said.

One of the main results of SOCAR and PwC joint project achieved over the last years is the implementation of international financial reporting standards, acceptance of the best in its class industry-specific standards on the creation of key business processes covering various spheres of the company activity. Positive changes in the company activities have been emphasized by high ratings received from the leading rating companies of the world, such as «Fitch Ratings», «Moody’s» и «Standard and Poor’s».

It is not the first award granted for quality of SAP functionality implementation by PwC consultants in SOCAR. Demonstrating high level of quality and efficiency of implementation of SAP information technology solutions, SOCAR was granted SAP Gold Quality Award 2010 among UNO member countries in the nomination of “Large-Scale Companies”.

We are proud that SOCAR entrusted PwC to support its program on the management systems improvement and automation based on SAP and are going to render the required support to SOCAR in transformation and further development in future.

SOCAR (State Oil Company of the Azerbaijan Republic) is one of the leading vertically integrated oil and gas companies. The Company operates throughout the region (in Azerbaijan, Turkey, Georgia and Ukraine). SOCAR is engaged in geological exploration, production and transportation of crude oil and natural gas, processing, sales and distribution of petroleum products, management of the national wholesale and retail network of gas supply and petrochemical production.

PwC is a network of firms providing services in the sphere of audit and business consulting, as well as tax and legal services to the companies in many industries. We are a network of firms in 156 countries of the world having more than 208,109 people in our staff constantly and committedly working to render high-quality audit, taxation and consulting services.

PwC involved specialists from different countries in order to achieve the best results within the framework of SOCAR transformation program. Besides, over the last years local consulting group consisting of more than 20 specialists in various disciplines was created.

**Notes for editor:**

*PwC Azerbaijan provides industry-focused assurance, tax, legal and advisory services to various industries. Over 100 professionals from 6 countries working in PwC office in Baku, Azerbaijan*



**pwc** *Share their thinking, experience and solutions to develop fresh perspectives and practical advice for our clients.*