
Press release

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***Agreement signed between "Neftchi" and
PricewaterhouseCoopers***



"Neftchi" PFK signed an agreement with the world's leading professional services firm PwC (PricewaterhouseCoopers). The world's leading audit and consulting firm PwC will audit financial statements of "Neftchi" PFK. This will be an important step for the Club on its way to IPO. The final report shall reflect the Club's budget, costs and financial figures. This will ensure financial

transparency and attraction of sponsors in the future. An independent auditor's report prepared based on the final report will serve as a platform for the sound development of economic relations.

The agreement was signed between Elnur Mammadov, Executive Director of "Neftchi" PFK and Movlan Pashayev, Managing Partner of PwC Azerbaijan. The event was attended by the employees of "Neftchi" PFK who were provided with detailed information on the business activities of PwC.

PwC is one of the world's most extensive networks of professional services firms. In its current form, the network of firms was established in 1998 through the merger of Price Waterhouse and Coopers & Lybrand, both of which were headquartered in London. "PwC Global" network is one of the world's largest professional services firms that operates in 157 countries and employs over 208,109 people. PwC helps organisations and individuals create the value they are looking for, by delivering quality in assurance, tax, legal and advisory services. Firm's clients range from the world's leading private companies to governments and NGOs.

PricewaterhouseCoopers Azerbaijan, established in 1995 with 10 employees has made significant investments in the local economy and community over the past 20 years and will continue to do so. At present, PwC Azerbaijan employs 100 staff, including selected group of international specialists from 6 countries. PwC Azerbaijan serves business organizations, government bodies and public



associations bringing to them the benefit of more than 150 years of expertise, high-end knowledge, and practical experience accumulated in PwC globally.

Notes for editor:

PwC Azerbaijan provides industry-focused assurance, tax, legal and advisory services to various industries. Over 100 professionals from 6 countries working in PwC office in Baku, Azerbaijan share their thinking, experience and solutions to develop fresh perspectives and practical advice for our clients.