
Press release

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PwC Azerbaijan's 2nd Annual CEO Survey: Transform with the World



On 15 March, PwC Azerbaijan launched its **2nd Annual CEO Survey in Azerbaijan**. The key findings of the survey were presented to the businesses and media at an event attended by CEOs and top management, public officials and diplomats. The Azerbaijan CEO report is part of PwC's Annual Global CEO Survey introduced at the World Economic Forum, in Davos for the past 21 years. The CEOs of 40 private and public companies from all the key industries in Azerbaijan participated in the survey and shared their insights on the economic trends, business issues and opportunities.

“When we were conducting the 2016 Survey two years ago, the mood and outlook of both the global and local CEOs were rather grim. It is very encouraging to notice that within the short period of two years, Azerbaijan has been able to overcome many challenges it faced in the economy and the geopolitical games. The 2018 report shows that 66% of CEOs are confident about their companies’ growth prospects”, said Country Managing Partner of PwC Azerbaijan, Moulan Pashayev during the press conference.

The level of CEOs optimism, both globally and locally, is the highest since 2010, almost double since the previous survey. The CEOs see growth prospects short and mid-term for their businesses while the economic and commodity prices are stabilizing, with many countries embracing the institutional reforms and diversification. The recent crisis brought disruption and it turned out to be the primary catalyst of a change, making a positive effect on both the private and public sector enterprises, forcing them to reconsider their strategies and business models.

Notes for editor:

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