

Double Tax Treaties with Serbia, Tajikistan and Indonesia entered into force



During 2016 Armenia enacted the following agreements on avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income and capital, which are applicable for taxes on income/capital derived on or after 1 January 2017:

- Armenia – Serbia
- Armenia – Tajikistan
- Armenia – Indonesia

Currently, Armenia has effective double tax treaties with 44 countries.

WHT rates for non-residents under a relevant tax treaty are as follows:

Recipient	Dividends (%)	Interest (%)	Royalties (%)
Non-Treaty	10	10	10
Serbia	8	8	8
Tajikistan	10	10	10
Indonesia	10/15	10	10

Here you can find WHT rates for all effective double tax treaties to which Armenia is a party:

<http://taxsummaries.pwc.com/ID/Armenia-Corporate-Withholding-taxes>

Let's talk

For a deeper discussion of how this might affect your business, please contact:

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