

Legal update

March 2023









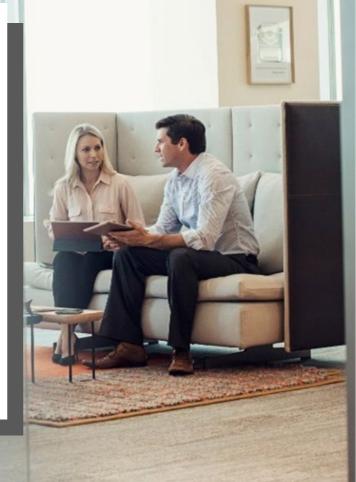


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Dear colleagues,

It is our pleasure to share PwC Armenia March 2023 legal update. We hope it will be useful. For more details please do not hesitate to contact us at PwC Armenia by contact information provided at the end of this document.





Amendments and supplements to the Code of Administrative offences of the Republic of Armenia from 07.12.2022

In brief

The amendments and supplements to the Code of the Republic of Armenia on Administrative Offences are intended to broaden the scope of administrative offenses in the area of transport. The amendments came into force on 24 March 2023.

In detail

In accordance with the amendments to the Code of the Republic of Armenia on Administrative Offences, the following types of administrative offences have been defined by the legislator. Particularly: (a) obstructing or preventing the regulatory body of the transport field (regulatory body) from implementing its authorization (supervisory function) in the area of transport, (b) non-compliance or improper compliance with administrative acts (regulations, instructions) within the prescribed time as issued by the regulatory body. At the same time, the regulatory body will be entitled to impose penalties in the range of AMD 150,000 - 300,000 in case such violations are identified.

For more details, please visit

http://www.irtek.am/views/act.aspx?tid=171405





The initiative to supplement the Labor Code of the Republic of Armenia from 09.11.2004

In brief

On 23 March 2023 the Government of the Republic of Armenia has approved the initiative to supplement the Labor Code of the Republic of Armenia which aims to provide clarity with regard to the preservation of salaries for individuals who are called for military exercises.

In detail

Following the adoption of the initiative, an employee that is called for military exercises for up to 30 calendar days, the employer will bear an obligation of paying a remuneration to the employee in the amount of at least the positive difference of the employee's basic salary and the monetary compensation received by the employee from the state. On the other hand, if the employee's involvement in military exercises extends beyond 30 calendar days, the salary shall be determined through mutual agreement between the employer and an employee, or in accordance with the procedure specified in the collective or employment contract.

For more details, please visit

https://www.e-gov.am/gov-decrees/item/40038/





Amendments and Supplements to the Law of the Republic of Armenia "On Education" from 14.04.1999

In brief

The amendments and supplements to the Law "On Education" serve the purpose of regulating organization and implementation of extracurricular education, requirements to the pedagogical staff, conditions of their voluntary certification, state funding and control issues. The decision came into force on 06 March 2023.

In detail

The Law "On Education" is supplemented with the concepts of (a) "extracurricular educational program", which is aimed at the spiritual, aesthetic, physical development of students, military-patriotic education, and (b) "extracurricular educational institution". The amendments provide for a list of organizations that may implement extracurricular education. It is proposed that the list and descriptions of the positions of the pedagogical staff performing extracurricular education are defined by the Government of the Republic of Armenia.

With the proposed amendments it will be possible:

• to define the main provisions, goals and problems in the field of extracurricular education;

• to contribute to the improvement of the quality and accessibility of the provided services.

For more details, please visit

https://www.irtek.am/views/act.aspx?aid=156440

Supplements to the Government decision of the Republic of Armenia No 201-U from 01.02.2007

In brief

On 9 March 2023, the Government of the Republic of Armenia has supplemented the Government decision of the Republic of Armenia No 201-U from 1 February 2007 related to working and resting regime of special institutions. The decision came into force on 10 March 2023.

In detail

Considering the recent legal framework for implementation of extracurricular education, a special working and resting regime has been defined for pedagogical staff of extracurricular educational institutions. Particularly, working hours for the pedagogical staff will be limited to 20 hours per week. Other specifics regarding the work and rest of the pedagogical staff shall be determined by the charter of the institution or the internal regulations thereof.

For more details, please visit

http://www.irtek.am/views/act.aspx?aid=120315





Board's decision of the Central Bank of the Republic of Armenia No 16-U from 28.02.2023

In brief

On 28 February 2023 the Council of Central Bank has adopted a decision No. 16-U concerning the qualifications of the staff of currency exchange offices amending Regulation 10 on "Licensing and regulation of foreign currency purchase and sale operations". The decision came into force on 19 March 2023.

In detail

The Central Bank of the Republic of Armenia repealed the qualification prerequisites for personnel employed in exchange points. The provisions related to the assessment processes of the professional qualifications of exchange point staff, along with the procedure for issuing certificates of professional qualifications, were removed from the abovementioned Regulation.

For more details, please visit

http://www.irtek.am/views/act.aspx?aid=120342





Contact us

For a deeper discussion of how these changes might affect your business, please contact us at PwC Armenia

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