

COVID-19

Newsflash

Further measures in Albania, 23 March 2020

Click [here](#) for measures undertaken as at 19 March 2020

Pedestrian movement

The Authorities have announced a change on pedestrian movement time. As of Monday, 23 March 2020, individuals may walk out only during **05:00 am to 13:00 pm**.

This is also applicable for the points of sale for food, medicine or banking services, as well as the working hours of the administration staff.

Suspension of flights

In addition to Italy and United Kingdom, the Ministry of Infrastructure and Energy has ordered the suspension of all flights to and from:

- Germany
- Austria;
- Switzerland
- Hungary.

This order shall remain in force until further notice.

Distribution of tax documentation

The General Taxation Directorate has notified that tax documentations (VAT invoice books, Model 4, tax invoices etc) can be received at the Regional Taxation Directorates where the taxpayers are registered, during the official hours, **Monday-Friday 08:00-13:00**.

List of activities that will be allowed or prohibited to carry out economic activity

The General Taxation Directorate has published a list of activities that will be allowed or prohibited to carry out economic activity. Starting from 24 March 2020:

Taxpayers whose economic activity relate to the animal and vegetable production, processing of food products, wood products, and production of textile, chemicals, pharmaceuticals, minerals, electronic products, electrical products, furniture products, etc. will be **allowed** to carry out their activity.

Taxpayers of nightclubs, indoor entertainment for children and young people, gym activities, sport centers, swimming pools, internet centers, cultural and entertainment centers, sales units in shopping centers, including sales units that carry out retail sales related to industrial products, cultural product, clothing of various kinds, as well as artistic, sports and cosmetic goods, will be **prohibited** to carry out their activities.

Click [here](#) for more details.

The financial plan

On 19 March 2020, the Government publicly announced the financial plan in response to the economic impact caused by COVID-19 Pandemic. Some of the measures presented below entered into force with the Normative Act No. 6, dated 21.3.2020, "On some amendments and additions to Law No. 88/2019, On the Budget of 2020". However, further details are expected in relation to the financial plan, as well as the announced measures in relation to the deadline for the submission of balance sheets and the rescheduling of corporate income tax as of the second half of 2020.

- **ALL 2.5 billion** to be allocated to Ministry of Health for the purpose of providing medical equipment and supporting the medical staff.
- A sovereign fund of **ALL 10 billion** to be guaranteed for the entities who can't pay the salaries of their employees.
- **ALL 6.5 billion** to be allocated in the framework of meeting the most urgent needs of the following groups:
 - Small businesses;
 - Vulnerable groups;
 - Potential unemployment as a result of the current situation.
- **ALL 2 billion** to be made available to the Ministry of Defense for their humanitarian operations.
- A reserve fund of **ALL 1 billion** to be made available to the Council of Ministers for urgent and unpredictable needs.
- Late Payment Interest, with a financial impact of up to ALL 15 billion, to be forgiven for active debtors (family or small business) of energy consumption.
- As of the second half of 2020, rescheduling of income tax for businesses which have an annual turnover of ALL 2-14 million.
- The deadline for the submission of online or physical balance sheets to the National Business Center (i.e. NBC) by the respective businesses, is postponed until **1 June 2020**.

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