

*Lower import duties for  
your products in Vietnam  
or Japan?*





In December 2008, Vietnam and Japan signed their bilateral Economic Partnership Agreement. Based on this Agreement, originating products from Vietnam can benefit from lower import duty rates when exported to Japan when they meet certain conditions. Also Japanese originating products can be imported into Vietnam based on lower or no import duty rates. The Agreement entered into force on 1 July 2009.

The Agreement could be worthwhile for your company to determine whether your products are covered under the Agreement and to see how your products from Japan or Vietnam can benefit from this Agreement.

The Agreement provides for reduced import duty rates in Japan for certain products originating from Vietnam such as certain textile products, seafood and seafood products, coffee, footwear, electronic products etc.

For Japanese originating exports to Vietnam, the Agreement provides for lower or no import duty rates in Vietnam for products such as automotive spare parts and certain electronic products.

## ***What does this mean to me?***

Leveraging on the Agreement between Japan and Vietnam can result in lower or no import duties in the destination for your Vietnamese products. This will result in lower landed costs in Japan or Vietnam and will increase your products' market access opportunities since you can sell your products for lower prices to Japanese or Vietnamese buyers.

## ***How can PwC help?***

- We can assist you in determining whether your products are covered under the Agreement and calculate likely duty savings potential
- We can assist you in identifying and implementing strategies for those products that are eligible for duty concessions from the Agreement
- Assist you in applying for the relevant Certificates of Origin in Vietnam or Japan that demonstrate that your products meet the conditions in order to benefit from the duty concessions as provided for under the Agreement.

For more information on the Japan-Vietnam Agreement, please contact:

### **Nguyen Hong Son**

Customs and International Trade Services  
Tel: [+84 8] 8230 796, ext:1509  
nguyen.hong.son@vn.pwc.com

Contact for Japanese Desk:

### **Masako Tsunoi**

Director  
Tel: [+84 8] 8230 796, ext:1503  
masako.tsunoi@vn.pwc.com

### **Eisuke Kofugata**

Manager  
Tel: [+84 4] 3946 2246, ext:1508  
eisuke.kofugata@vn.pwc.com