

Vietnam News Brief*

An update on Personal Income Tax

9 February 2010

NEW FORMS FOR PERSONAL INCOME TAX ("PIT") DECLARATION

In our News Brief dated 15 January 2010, you may recall that the General Department of Taxation issued Official Letter 90 delaying the submission of 2009 PIT final returns in January pending the revision of declaration forms.

On 5 February 2010, the Ministry of Finance issued Circular 20/2010/TT-BTC provides a number of amended forms to be used for PIT declaration. Circular 20 will come into effect 45 days from the date of signing (i.e. 22 March 2010) but applies to 2009 PIT final and 2010 monthly PIT declaration.

This publication is intended for general guidance only and should not form the basis of specific decisions. Please contact us for further information and details of our services. In Ho Chi Minh City: contact David Fitzgerald or Richard Irwin (Tax), Phan Thi Thuy Duong (Legal), Masako Tsunoi (Japanese Business), Seong Ryong Cho (Korean Business), Ian Lydall (Audit), Steve Gaskill (Advisory) at phone (84-8) 38230796, fax (84-8) 38251947. In Ha Noi: contact Dinh Thi Quynh Van (Tax), Le Anh Tuan (Legal), Eisuke Kofugata (Japanese Business), Nguyen Phi Lan (Audit) at phone (84-4) 39462246, fax (84-4) 39460705.