

1 July 2015

PwC Legal Vietnam NewsBrief

Enterprise data confirmation

It's 1 July and the new Law on Enterprises and Law on Investment come into effect today.

Basic information on all enterprises (i.e. investment certificate/licence number, name of the legal representative and his/her identification number), will now be recorded in the "national business registration portal". To effect this, the Ho Chi Minh City Department of Planning and Investment ("**DPI**") has transferred the data of all enterprises in Ho Chi Minh City to the national database management system, to then be posted on the portal.

Accordingly, DPI has requested all foreign invested enterprises in Ho Chi Minh City ("**FIEs**") to log onto the link below to verify and reconcile their information:

<http://dangkykinhdoanh.gov.vn/bosung,chuanhoadulieu/chuyendoithongtinĐKDN>

FIEs are requested to confirm to DPI by 1 July whether the information is accurate or not. Confirmations should use the prescribed form posted on the link.

Attempts to access the link thus far however show that it has not been fully activated. One must assume DPI will therefore extend the timeframe for verifying the information.



This publication has been prepared for general guidance on matters of interest only, and does not constitute professional advice. For further information, please contact: Phan Thi Thuy Duong or Veera Mäenpää (PwC Legal), Futoshi Funamoto (Japanese Business), Man Jong Hong (Korean Business), Bee Han Theng (Asian Chinese Business Services) at phone (84-8) 38230796 or contact Le Anh Tuan (PwC Legal) at phone (84-4) 39462246.