



Vietnam News Brief

A reminder on corporate income tax (“CIT”) and transfer pricing (“TP”) compliance

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CORPORATE INCOME TAX AND TRANSFER PRICING ANNUAL COMPLIANCE

We would like to remind our readers about the forthcoming annual tax compliance deadline.

Companies are required to submit their final 2011 CIT return and annual TP related party transaction declaration form to the tax authorities within 90 days of the year-end. For the year ended 31 December 2011 the deadline is therefore 30 March 2012. Penalties apply for late submission.

The tax regulations, and the tax authorities’ interpretation and application thereof, are constantly being changed or updated. Accordingly the approach applied in prior years’ returns may not always be a suitable guideline for the current year.

PricewaterhouseCoopers Vietnam would be pleased to assist your company in preparing or reviewing these returns. Please contact us if you wish to discuss this further.

This publication is intended for general guidance only and should not form the basis of specific decisions. Please contact us for further information and details of our services. In Ho Chi Minh City: contact David Fitzgerald, Richard Irwin or Richard Marshall (Tax), Phan Thi Thuy Duong or Veera Mäenpää (PwC Legal), Masako Tsunoi (Japanese Business), Seong Ryong Cho (Korean Business), Bee Han Theng (Asian Chinese Business Services), Ian Lydall, Richard Peters, Quach Thanh Chau (Audit), Stephen Gaskill (Advisory) at phone (84-8) 38230796, fax (84-8) 38251947. In Ha Noi: contact Dinh Thi Quynh Van (Tax), Le Anh Tuan (PwC Legal), Satoshi Inoue (Japanese Business), Nguyen Phi Lan (Audit) at phone (84-4) 39462246, fax (84-4) 39460705.