



Vietnam News Brief

An update on customs

16 February 2012

Export duty exemption for construction materials taken from domestic market into non-tariff zone

On 04 February the Ministry of Finance issued Circular 11/2012/TT-BTC guiding export duty exemption for construction materials taken from the domestic market into non-tariff zones in order to construct, repair and maintain general technical infrastructure and social infrastructure projects in the non-tariff zone.

In order to be eligible for export duty exemption, the project owner has to register the list of duty exempt goods including: the official letter of exported goods registration for duty exemption; the list of exported goods entitled to duty exemption; the list of documents; and the technical design documents of the project.

After finishing a project, the project owner has to finalize the export implementation and the use of duty exempt goods with Customs.

The Circular becomes effective from 20 March.

New customs declaration forms

On 08 February the Ministry of Finance issued Circular 15/2012/TT-BTC providing new declaration forms for the following: Export Declaration form (HQ/2012-XX), Import Declaration form (HQ/2012-NK); samples of Export Declaration appendix (HQ/2012/PLXX), Import Declaration appendix (HQ/2012/PLNK); samples of amendment and supplement form (HQ/2012/TKSDBS); Customs-Checking-Result Note (HQ/2012/PGKQKT).

Circular 15, which takes effect from 1 April, provides guidance on completing the forms. Circular 15 will replace Decision 1257/2001/TCHQ dated 04 December 2011.

This publication is intended for general guidance only and should not form the basis of specific decisions. Please contact us for further information and details of our services. In Ho Chi Minh City: contact David Fitzgerald, Richard Irwin or Richard Marshall (Tax), Phan Thi Thuy Duong or Veera Mäenpää (PwC Legal), Masako Tsunoi (Japanese Business), Seong Ryong Cho (Korean Business), Bee Han Theng (Asian Chinese Business Services), Ian Lydall, Richard Peters, Quach Thanh Chau (Audit), Stephen Gaskill (Advisory) at phone (84-8) 38230796, fax (84-8) 38251947. In Ha Noi: contact Dinh Thi Quynh Van (Tax), Le Anh Tuan (PwC Legal), Satoshi Inoue (Japanese Business), Nguyen Phi Lan (Audit) at phone (84-4) 39462246, fax (84-4) 39460705.