

FS Regulatory Brief

PwC FS Regulatory Partner
Carlo di Florio Named Director
of SEC's OCIE

Additional Information

The full release is available at
<http://www.sec.gov/news/press/2010/2010-1.htm>.

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PricewaterhouseCoopers partner, Carlo di Florio, has been named Director of the Securities and Exchange Commission's Office of Compliance Inspections and Examinations (OCIE). As head of OCIE, Carlo will oversee the SEC's nationwide examination programs for investment advisers, broker-dealers, mutual funds, credit rating agencies and self-regulatory organizations among other entities.

"A strong inspections and examinations unit is instrumental to the SEC's investor protection efforts. Investors rely on our examiners to ensure that their financial professionals comply with the law," said SEC Chairman Mary Schapiro in the news release announcing the appointment. "Carlo brings the energy, insight, and experience necessary to ensure that we keep pace with the rapid changes in the industry and continue to build upon the reforms of the past year."

DiFlorio, in the announcement release said, "I'm honored to join Chairman Schapiro, the Commissioners and the SEC staff during this critical time of financial regulatory reform. I'm excited to collaborate with an outstanding team of talented and dedicated professionals across the country as we work together to strengthen our examination strategy, structure, training programs, processes and systems, while also recruiting colleagues with valuable new skill sets, including trading strategies, risk management and quantitative analytics."

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