

**TAX COLLOQUIUM PRESENTER BIOGRAPHIES
(IN ORDER OF APPEARANCE)**

J. RICHARD (RICK) STAMM

J. Richard (Rick) Stamm is PricewaterhouseCoopers' Vice Chairman, U.S. Tax Leader. Mr. Stamm is also a member of the U.S. Firm's Leadership Team and PricewaterhouseCoopers' Global Tax Leadership Team.

Mr. Stamm's background is broad-based, having served a wide range of companies including large inbound and outbound multinationals, large domestic companies, as well as family-owned businesses. Rick's clients have been in a number of industries, including chemicals, pharmaceuticals, mining, general industrial products, aerospace, real estate, insurance, investment management and public utilities. Areas of technical emphasis during his career have included mergers and acquisitions, inventories, accounting methods, inbound investment matters, and consolidated returns. His management roles have included leading the Philadelphia Office Tax practice, national leadership of an industry Tax practice, and various roles in U.S. Firm Tax Leadership prior to becoming the U.S. Tax Leader.

Mr. Stamm joined the Firm in 1976 in the Baltimore Assurance practice. In 1981, he transferred to the Tax practice. He spent a year in PwC's Washington National Tax Services office in 1983-1984. Rick was admitted to the partnership in 1986 in Baltimore and then transferred to Philadelphia in 1988. In 2004, Rick assumed his current role as U.S. Tax Leader. He is a C.P.A. and earned his B.A. in Accounting, Summa Cum Laude, from Lycoming College in Pennsylvania (1976).

JON DAVIES

Jonathan J. Davies is a Tax partner in PricewaterhouseCoopers LLP serving as the Deputy Leader of the US Tax practice responsible for Sourcing, Technology and Process. Mr. Davies was a member of the US and Global Boards of PwC until his terms expired in June 2009. During his twenty-nine years with the Firm, Mr. Davies' practice has caused him to develop technical tax expertise with respect to a number of sectors including: financial institutions (banking, property/casualty insurance, life insurance, etc.) and construction/engineering. In the past ten years, his practice has been focused on technical tax issues associated with large transactions.

Prior to September, 2004, he served as the Firm's practice leader for both the US and Global M&A Tax Practices. Before transferring to Washington in 2004, Mr. Davies was resident in the San Francisco M&A Tax practice, the New York M&A Tax practice, the Atlanta Tax practice and the Birmingham Tax practice. In New York, Mr. Davies was responsible for PwC's New York Metro, US and Global M&A Tax practices. In Atlanta, he was responsible for the Firm's Southeast Tax practice. Mr. Davies currently serves as the Tax partner, responsible for the delivery of technical services, to a number of private equity funds. Mr. Davies was admitted to the US Partnership in October, 1984.

ANNE WAIDEMANN

Ms. Waidmann is a Director in PricewaterhouseCoopers LLP Human Resource Services practice with over 20 years of employee benefits experience. As a member of the National Technical Consulting Unit, she monitors and analyses legislative, regulatory and judicial developments related to health and welfare plans, qualified and non-qualified retirement plans, executive compensation, ERISA compliance, and other employee benefits issues. Ms. Waidmann assists PwC consultants and their clients with issues arising as a result of these developments, as well as with plan design, drafting and compliance work. She serves on the Board of Directors of the American Benefits Council and as the PricewaterhouseCoopers representative on the Board of Directors of the ERISA Industry Committee (ERIC), is a member of the Technical Advisory Council for the Employer's Council on Flexible Compensation (ECFC), and is active in other Washington, DC trade associations affecting employee benefits policy.

Prior to joining PricewaterhouseCoopers, Ms. Waidmann was a pension specialist with a large D.C. law firm, where she assisted clients with benefits planning and plan drafting, provided research and counsel concerning plan qualification issues and compliance with the Internal Revenue Code and ERISA, monitored legislative and regulatory developments, and prepared submissions to the IRS and other agencies.

Ms. Waidmann is a graduate of the University of Colorado at Boulder and earned a certificate in Employee Benefit Plans from the Institute for Paralegal Training in Philadelphia. She is a Certified Employee Benefits Specialist (CEBS).

DR. PETER MERRILL

Dr. Peter Merrill is Director of the National Economic Consulting Group in the Washington National Tax Services office of PricewaterhouseCoopers LLP and is a Principal in the firm. Prior to joining the firm in 1989, he was Chief Economist of the Joint Committee on Taxation of the U.S. Congress. Dr. Merrill also has lectured at Harvard College.

The National Economic Consulting Group provides revenue and budget estimates, financial and economic impact analyses, health policy economics, and statistical services to corporations, trade associations, and government clients (see www.pwc.com/nec).

Dr. Merrill has significant experience in international taxation and tax policy. He has advised the governments of Poland, the former Yugoslavia, the former Soviet Union, Bulgaria, and Russia on the reform and enactment of income and value-added taxes. More recently he advised the Governments of Puerto Rico and the U.S. Virgin Islands on U.S. tax policies affecting the possessions.

Dr. Merrill received his Ph.D. in Business Economics from Harvard University in 1982 and his B.A. in Applied Mathematics, *summa cum laude*, from Harvard College in 1977. He is a member of the American Economics Association, the National Tax Association, and the International Fiscal Association.

Dr. Merrill is co-author of three books and has written numerous articles. He frequently speaks on tax policy matters and has been invited to testify before the tax-writing and budget committees of the U.S. Congress, the National Commission on Economic Growth and Tax Reform, the Advisory Commission on Electronic Commerce, and Treasury Secretary Paulson's recent conference on business taxation and global competitiveness.

RICHARD MCGINNIS

Richard is a tax partner based in New York with 30 years experience in a variety of tax matters. He spent 11 years based in London where he worked extensively with foreign multinational investing into the US as well as US multinationals investing abroad. Prior to his secondment to London Richard was based in Boston where he advised companies, private equity firms and individuals. Richard has extensive mergers and acquisitions experience and was the tax partner in charge of Coopers and Lybrand's Mergers and Acquisitions practice in New England.

Richard lectures extensively on international tax matters and served as an adjunct professor at the Amos Tuck School of Business at Dartmouth.

Representative clients have included GlaxoSmithkline, Schering Plough, SABMiller, Vodafone, GE, Barclays, Prudential, Lehman, Proctor and Gamble, Kraft, Tyco International, IBM, Philip Morris International, National Australia Bank, Amcor, Sara Lee, Microsoft and Cargill.

Richard received a BA from Indiana University, an MBA and JD from Boston College, and an LLM from New York University.

DREW LYON

Dr. Andrew Lyon is a principal in the National Economics and Statistics (NES) group of PricewaterhouseCoopers LLP (PwC). Dr. Lyon has a leadership role in NES' Legislative & Regulatory Economics practice, which specializes in analyzing the revenue and economic impacts of legislative and regulatory proposals. He provides economic and tax analysis in a number of areas, including energy and natural resources, international taxation, capital cost recovery, and investment incentives.

Prior to joining PwC, Dr. Lyon was on the faculty of the University of Maryland's economics department. He served for two years as deputy assistant secretary for tax analysis with the Department of Treasury. As deputy assistant secretary, he was responsible for providing economic advice and analysis on all aspects of Federal taxation. He received the Internal Revenue Service Commissioner's Award and the Treasury Department's Distinguished Service Award. Dr. Lyon has also served on the staff of the President's Council of Economic Advisors and the staff of the Joint Committee on Taxation. Dr. Lyon currently serves on the IRS Information Reporting Program Advisory Committee.

Dr. Lyon has written numerous articles covering a wide range of tax issues, including distributional analysis of tax reform, international taxation, consumption taxation, the effects of tax policy on the stock market, and social security financing, and authored a book on the alternative minimum tax.

Dr. Lyon received an A.B., with distinction and Phi Beta Kappa, from Stanford University, and earned his Ph. D. in economics from Princeton University. He was a co-winner of the National Tax Association dissertation award. He has been a faculty research fellow at the National Bureau of Economic Research and was a visiting fellow at the Brookings Institution.

TOM BONIFACE

Tom Boniface is the National Co-leader of PricewaterHouse's Indirect Tax Practice focusing on value-added tax services. With 15 years of experience, Tom has had the opportunity to advise many multi-national clients on a wide range of issues and has become familiar with the various indirect tax regimes worldwide, including European VAT, Canadian and Australian GST, Brazilian ICMS and Japanese consumption tax.

While Tom's national role requires a broad industry experience, specific industries where Tom has the most experience are telecommunications, pharmaceuticals and manufacturing / distribution.

In addition to Tom's responsibilities as a member of the Global Indirect Tax board, he also established the first Global Indirect Tax Share Forum in the U.S., which attracts more than 20 of the top U.S. headquartered companies.

Currently, Tom is assisting with the developing 3-day VAT conference for the Institute of Professionals in Taxation.

ALAN AUERBACH

Alan J. Auerbach is the Robert D. Burch Professor of Economics and Law, Director of the Burch Center for Tax Policy and Public Finance, and former Chair of the Economics Department at the University of California, Berkeley. He is also a Research Associate of the National Bureau of Economic Research and previously taught at Harvard and the University of Pennsylvania, where he also served as Economics Department Chair.

Professor Auerbach was Deputy Chief of Staff of the U.S. Joint Committee on Taxation in 1992 and has been a consultant to several government agencies and institutions in the United States and abroad. A former Vice President of the American Economic Association, he was Editor of that association's *Journal of Economic Perspectives* and is now Editor of its new *American Economic Journal: Economic Policy*. Professor Auerbach is a Fellow of the American Academy of Arts and Sciences and of the Econometric Society.

ED McCLELLAN

Ed McClellan is a Principal in the Washington National Tax Services (WNTS) office of PricewaterhouseCoopers (PwC). He is a member of the Legislative and Regulatory Services group, which specializes in assisting clients – including multinational corporations, associations, and business coalitions – in the development and implementation of strategies to address proposed changes in tax legislation, regulations, and rulings. Mr. McClellan brings extensive experience in a broad range of U.S. and multinational corporate taxation issues, including international tax reform and financial products legislation.

Before joining PwC, Mr. McClellan was a partner in the Legislative and Public Policy and Federal Income Tax groups at the law firm of Alston & Bird LLP. He also has seven years of distinguished government and legislative experience.

As tax counsel to the Senate Committee on Finance, Mr. McClellan served as the senior policy and technical advisor on tax issues to two chairmen of the Committee, Senator Chuck Grassley and the late Senator Bill Roth. Mr. McClellan was responsible for developing legislation relating to international taxation, domestic corporate taxation, financial services, capital gains, dividend taxation, and accounting methods. Specifically, he served as a lead counsel on the American Jobs Creation Act of 2004, the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Job Creation and Worker Assistance Act of 2002, the FSC Repeal and Extraterritorial Income Exclusion Act of 2000, and the Tax Relief Act of 2001, for which he played a key role in negotiating the reduction of individual income tax rates. In addition, Mr. McClellan served as Chairman Grassley's staff liaison to other members of the Senate Finance Committee, as well as to the House Ways and Means Committee, the Treasury Department, and the Internal Revenue Service.

Prior to joining the Senate Finance Committee staff, Mr. McClellan spent 16 years in private practice, during which he worked for the law firm of Baker & McKenzie, and served as in-house tax advisor to the former Mobil Corporation, a Fortune 10 company. He has 10 years of experience in the public accounting industry.

Mr. McClellan received his LL.M. in Taxation from Georgetown University and his J.D. and B.S. from Indiana University. He is a member of the Government Relations Committee of the American Bar Association.

BRIAN MEIGHAN

Brian Meighan is a partner in the Washington National Tax Services (WNTS) office of PricewaterhouseCoopers LLP. At WNTS, he is responsible for advising Fortune 500 companies on joint venture issues and legislative and regulatory matters. As part of this role, Mr. Meighan is a subject matter expert for our national joint venture group with a particular emphasis on addressing legislative and technical issues associated with the public offering of partnership interests in investment companies. As part of this process Mr. Meighan has focused on the tax implications of tax receivable agreements to both the principles and the publicly traded entity including the computational elements of such agreements.

Prior to rejoining PricewaterhouseCoopers LLP in July 2004, Mr. Meighan was an accountant with the Joint Committee on Taxation of the United States Congress. As a member of the Joint Committee on Taxation staff, Mr. Meighan assisted Members of Congress with the development and analysis of legislative proposals, prepared hearing pamphlets, committee reports, and conference reports (statements of managers), and assisted the office of legislative counsel in the drafting of statutory language. Mr. Meighan's primary areas of responsibility included joint venture issues, accounting periods and methods issues, general business issues, and tax shelter issues.

Before joining the Joint Committee on Taxation, Mr. Meighan was a partner with the Washington National Tax Services (WNTS) office of PricewaterhouseCoopers LLP. At WNTS, he was responsible for advising Fortune 500 companies on selected Federal tax issues, including tax accounting issues, joint venture and partnership issues with a primary focus on issues of importance to entertainment and media companies. Mr. Meighan started his career in the Atlanta office of PricewaterhouseCoopers LLP, where he provided consulting, planning, and compliance services primarily to entertainment and media companies.

Mr. Meighan received a Bachelors in Business Administration (Accounting) and a Masters in Professional Accounting (Taxation) from the University of Texas at Austin. He is a Certified Public Accountant and member of the AICPA.

TIM RYAN

Tim Ryan joined PricewaterhouseCoopers in 1988, became a partner in 1997 and currently serves as the firm's US Assurance Leader. His former roles within the firm include serving as US Banking Leader and US Financial Services Leader. Tim helped develop and then led the US firm's Consumer Finance practice and has served on the firm's Global Board of Partners & Principals in addition to the US Board of Partners and Principals.

With over 20 years of diversified experience serving clients in the financial services industries, Tim has provided auditing and accounting services to a wide range of financial services institutions in the US and internationally. He has extensive experience with financial instruments, valuation matters and risk management activities.

Tim is a graduate of Babson College and he and his wife have six children.