

PwC Tax Colloquium

The Tax Profession – What's Next?

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The Tax Profession - What's Next?

- Regulatory/Legislative
 - Increased complexity
 - Focus on greater transparency
 - Higher level of scrutiny
 - Preparer registration (federal, state)
- Global coordination by taxing authorities increases

The Tax Profession –

- Continued demand for tax services
 - Compliance
 - New legislation – changes plus new taxes
 - Globalization
- Operating in a more price sensitive and competitive environment
 - Standardization
 - Strategic sourcing

The Tax Profession –

What it will mean to the next generation of tax professionals?

- Tax professionals need to be:
 - Very nimble – capable of multiple specialties over a career
 - Prepared to supervise and review early on
 - Capable of developing consulting skills early
 - Passionate about client service
 - Ready to learn new tax systems (some training on consumption taxes or the fundamental structure of other countries' corporate systems would be nice)

The Tax Profession – Still a good choice for students?

- Demand is likely to increase
- Complexity/changes will continue
- Expect early leadership/supervision opportunities

Questions/Suggestions