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The Professional Development Program for the Financial Services Industry

Mergers & Acquisitions for Regulated Investment Companies

Who should attend

Investment management industry accounting, financial reporting, operations, tax and administrative personnel with supervisory responsibilities and/or active participation in preparing for regulated investment company (“fund”) mergers and acquisitions.

Benefits Description

Participants will be introduced to the key operational, regulatory, accounting, financial reporting and high-level tax considerations associated with funds undergoing reorganization. Participants will gain a core understanding of the business issues and processes involved in fund mergers and acquisitions.

Other Course Information

Level: Overview

Length: 3 hours

CPE: 3.0

Delivery Method: Self-Study

Prerequisite: None

Price: \$298.00

How to Registration

To register online please visit our eLearn registration site at: <http://university.learnlive.com/pwcpdprogram>

For technical questions regarding the eLearning registration site or course, please call the LearnLive support line which is available between the hours of 8am and 8pm EST, Monday-Friday, at 1-800-908-8984 or e-mail the LearnLive customer support at: support@learnlive.com.

Learning objectives

- **Overview and History of Fund Mergers and Acquisitions** In this lesson, participants will be introduced to some of the historical trends in fund mergers, the different types of fund mergers as well as the reasons why a fund might merge into another fund.
- **Regulatory Considerations** In this lesson, participants will be introduced to the considerations made by fund boards and advisors when contemplating a merger, the Securities and Exchange Commission (“SEC”) rules that impact mergers, the SEC filing requirements of funds undergoing a merger, and factors to consider when determining which fund will be regarded as the “Accounting Survivor” during a merger
- **Operational Considerations** In this lesson, participants will be introduced to the issues that impact the fund accounting, transfer agency, custody and compliance operational areas as a result of a fund merger.
- **Tax Considerations** In this lesson, participants will be introduced to U.S. federal tax concepts related to fund mergers and acquisitions such as Tax-Free Reorganizations, Sub-Chapter M Requirements, Internal Revenue Code Sections 381, 382, 383 and 384 Limitations and U.S. federal Tax Returns.
- **Financial Reporting Considerations** In this lesson, participants will be introduced to SEC Form N-14, two types of “agreed upon procedures that can be requested of the fund’s auditor and pro forma financial calculations and statements.
- **Financial Statement Reporting** In this lesson, participants will be introduced to the financial statement reporting considerations as they relate to disclosures in the semi-annual and annual financial statements.

Registration Policy

PwC reviews and updates all eLearning programs on an “as- needed” basis but at least annually. In the event that an active course is removed from our library for updating, all active, incomplete learners will be transferred into the updated version at no charge. All course registrations will expire one-year from the date of purchase.

Full payment will be required at the time that the participant enrolls in the course. It is important that the participant read the full description of the eLearn course prior to purchase as once the course is purchased there will be no refunds provided. Participants must complete the course and pass the assessment within the one-year time frame in order to qualify for CPE credits.

Questions/concerns

For miscellaneous question, please contact

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or email: maryann.dejesus@us.pwc.com

Tara Green at (816) 218 1681 or
email: tara.green@us.pwc.com



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Additionally, PricewaterhouseCoopers LLP is registered with the National Association of State Boards of Accountancy (NASBA) as a Quality Assurance Service (QAS) sponsor of continuing professional education.

Advanced Preparation

To successfully engage in this course you will need:

Operating System:

- Windows 2000 to present
- Macintosh OS X

Browser:

- Internet Explorer (IE) 5.1+
- Firefox 1.0+
- Safari 1.0+

Browser Plug-ins:

- JavaScript/ActiveX and Plug-ins: To ensure the proper functionality of PwC Professional Development Program courses and webcasts, make sure to enable JavaScript and ActiveX in your browsers.
- Flash Player Plug-in: Our courses and webcasts take advantage of the Adobe Flash Player for streaming video. To install the free Flash Player, go to: http://www.adobe.com/shockwave/download/index.cgi?P1_Prod_Version=ShockwaveFlash
- Acrobat Reader: Handouts may be provided in Adobe Acrobat format. To install the free Acrobat Reader, go to: <http://www.adobe.com/products/acrobat/readermain.html>

Popup Blockers & Anti-SPAM programs:

- You must allow popup windows to access portions of this site. For details on how to do this, view our popup blocker tutorial page

Connection:

- Streaming audio requires 33.6Kbps, and streaming video requires between 90Kbps and 300Kbps, depending on the video quality.
- Archived files require a connection of 90Kbps or better.
- A high speed internet connection such as an intranet connection, DSL, or cable modem is recommended

Hardware:

- Monitor resolution of 1024x768.
- Speakers or headphones and a sound card with the ability to stream audio.
- Processor speed better than 1.0GHz with 256MB RAM

Firewall:

- Must allow RTMP traffic on port 1935 or 80 (or RTMP tunneling on port 80 with HTTP) for the following IP address ranges: 63.249.27.32 - 63.249.27.63