

# FLASH REPORT

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## Maximum interest rates on loans from non-residents remain unchanged

The NBU has confirmed that it will not implement the recently enacted changes to the regulations in respect of loans from non-residents (refer our Tax & Legal Alert of 29 August 2007).

Consequently, the foreign loans will continue to be subject to the 2005 regulations until a further decision of the NBU is issued. The NBU is required to give one month notice in case of change of maximum interest rates.