

IFRS: Income Tax



Target audience

This course is designed for professionals of economic departments, analysts, business, tax, international, and management accountants, internal audit and control specialists, who need to understand key principles and practical aspects of calculating deferred tax in accordance with IFRS.



Training objective

- Gain understanding of income tax recognition principles in IFRS financial statements
- Learn principles and practical approaches applied in calculating deferred income tax under IFRS
- Analyse IFRS accounting policies applicable to income tax
- Become aware of anticipated changes in IFRSs related to income tax calculation
- Apply the calculation principles in practice



Duration and venue

8 academic hours



Certificates

Upon successful completion the trainees will be awarded Course Completion Certificates. CPD units: 8



Training in a corporate format

The training may be delivered in a corporate format exclusively for your company and include review of situations specific to your business.



Our training methodology is built upon the following principles:

- Analysing real-life situations and case studies
- Creating inclusive learning environment
- Leveraging our experience in IFRS reporting by Ukrainian entities



Case studies

The syllabus items are supported by relevant case studies

Key Syllabus Areas

No	Topic
1	Topic 1. Introduction. Key definitions and principles.
2	Topic 2. Income tax in accordance with the Tax Code of Ukraine. Definition of taxable differences. Examples of taxable differences in Ukraine.
3	Topic 3. Deferred tax calculation and accounting under IFRS. Balance sheet approach to deferred tax calculation.
4	Topic 4. Deferred tax assets and liabilities. Applicable tax rate. Case study.
5	Topic 5. Recognition of tax assets and liabilities. Recoverability test.
6	Topic 6. Future amendments to IAS 12.
7	Topic 7. Requirements to tax disclosures in IFRS financial statements. Illustrative disclosures in IFRS financial statements of Ukrainian entities. Case study.



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