



Quarterly Corporate Responsibility Newsletter

Issue 8. January 2012

Welcome to the eighth edition of the PwC Ukraine Corporate Responsibility (CR) Newsletter.

We provide a summary of PwC Ukraine activities in October, November, December 2011 and look forward to your feedback.

Please contact Laura Garbenciute at laura.garbenciute@ua.pwc.com if you would like to share your ideas or submit feedback on this newsletter



Marketplace

Our aim is to share knowledge and expertise to develop the Ukrainian economy and make the country into a better place in which to conduct business

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Update on the Social Entrepreneurship Development project

In October 2011, the International Renaissance Foundation (IRF) joined British Council Ukraine, the East Europe Foundation, ERSTE Bank and PwC Ukraine as a new Partner of the Social Entrepreneurship (SE) development project. In November 2011, the project Partners announced the beginning of a 4 day SE training to be held in late January - early February 2012. The training will bring together around 50 NGOs selected from 200 applications. PwC representatives will contribute to the training by delivering a presentation on the legal, tax and accounting framework of the SE.

Additionally, on 30 November 2011, the East Europe Foundation signed a memorandum on cooperation with the charity fund of Peoples' Deputy, Mr. Pavlo Lebedyev. In accordance with the memorandum, the Partners will deliver a SE training in Sevastopol and will hold further selections of SE business plans.

PwC Customs Conferences in Kyiv and Lviv

In November-December 2011, PwC held two conferences on the subject: "2012: New version of the Customs Code of Ukraine". The events took place in Kyiv and Lviv and gathered more than seventy representatives of local businesses. The conference served as a platform for discussing the draft of the new Customs Code of Ukraine.

Event on the Tax Losses Carried Forward

On 1 November 2011, PwC's Tax and Legal Services (TLS) specialists held an open meeting to discuss the State Tax Services of Ukraine's letter which restricted carrying losses forward from previous periods. At the meeting, which was attended by more than fifty business representatives, our specialists shared their views as to the technical details, as well as the possible implications for both companies and their officials.

Tax Planning Breakfast for Executives

On 29 November 2011, PwC held a Tax Planning Breakfast for Executives which was dedicated to developments in the insurance sector with regard to adoption of the Tax Code, as well as other industry specific tax and regulatory issues. This event brought together a forum of representatives from major Ukrainian and multinational insurance companies, as well as PwC TLS specialists.



Tax Breakfast on Beneficial Ownership

On 21 December 2011, more than thirty representatives of major Ukrainian and multinational companies attended a PwC Tax Breakfast on Beneficial Ownership held in Kyiv. During the Breakfast, PwC specialists from Belgium and Ukraine delivered presentations and shared their experiences on working with beneficial ownership issues in Ukraine and other territories.



Open meeting on ISO 27001 and 27002

On 23 November 2011, PwC Advisory Services experts held an open meeting on ISO 27001 and 27002 standards modified by the National Bank of Ukraine. The meeting gathered representatives of the banking sector and focused on the peculiarities of the standards and their implementation.

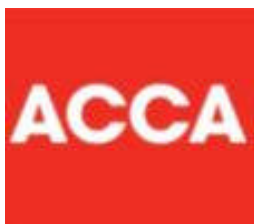


Training for the Ministry of Foreign Affairs of Ukraine

On 8 November 2011, PwC experts held a training on standards for preparing investment projects for the Ministry of Foreign Affairs of Ukraine. The training aimed at providing representatives of Regional and City State Administration with knowledge on how to create and analyze business plans for attracting investments into Ukraine.

EBA Round table with PwC experts

On 22 November 2011, PwC tax and legal experts Svitlana Bilyk, Adrian Opaitis and Andrey Pronchenko presented at the EBA Round Table organized for the local business community in Kharkiv. The presentations covered a number of topical issues including tax litigation, corporate structuring and land reform.



PwC Academy activities

Throughout October-December 2011, PwC Academy delivered a series of presentations covering the ACCA DipIFR Qualification, Certified Internal Auditor Qualification and CIMA diploma in Business Performance Management in Kyiv and Donetsk. The presentations were attended by more than one hundred representatives of various business sectors.

Additionally, on 7-10 October 2011, PwC Academy Leader Irina Blinova presented the company at the “Audit and Controlling in Banks” International Conference held in Yalta. Her presentation disclosed ways to increase the quality and effectiveness of an internal audit.



Chartered Institute of
Management Accountants



5th Annual PwC HRS Business Breakfast for Executives

On 12 October 2011, PwC held the 5th Annual PwC HRS Business Breakfast for Executives, which addressed issues concerning the employment of foreign nationals in Ukraine. The event brought together more than fifty representatives of major Ukrainian companies and the foreign investment community. Along with presentations on the relevant issues from PwC's staff, attendees were invited to participate in the discussion where they had an opportunity to address any questions and concerns to senior tax and legal professionals from PwC.

People

We want to inspire our people to be responsible leaders



Second PwC Internal Chess Tournament

On 17 December 2011, we held the second internal PwC Chess Tournament. The winner - Yevgeniy Tymoshenko - was awarded one day-off paid for by the firm.

Equal Opportunities Achievement

On 10 November 2011, PwC Ukraine was awarded the second place in the National Contest "EQUAL OPPORTUNITIES: Best employer 2011". The contest which was organized by the Ukrainian Ministry of Family, Youth and Sports, the Ministry of Social Politics of Ukraine, and the International Labor Organization, aimed at defining the best employers in terms of creating equal opportunities for men and women in the workplace in Ukraine.



Всеукраїнський конкурс з дотримання гендерної рівності роботодавцями України



New achievement of PwC football team

In November-December 2011, our Football team participated in the VI Kompaniets Futsal Cup (Prestige League) and took the 1st place, with NIKO (NIKO-Ukraine LLC) taking 2nd and ESU (ESU LLC) the 3rd.

PwC's Basketball team's participation in the National Bank of Ukraine (NBU) Basketball Tournament

On 18 December 2011, our Basketball team won the Small CUP of the NBU Basketball Tournament dedicated to the 20th anniversary of the NBU.



Community

We believe that corporate responsibility involves active support of local communities



St. Nicholas Art Therapy Day

On 21 December 2011, PwC employees held the St. Nicholas Art Day for children undergoing treatment at the children's cancer hospital at the State Institution "Scientific Center for Radiation Medicine Academy of Medical Sciences of Ukraine". The art therapy activities included making Christmas cards and painting T-shirts and eco-bags.





PwC employees' participation in the "Employer's brand" project

In November 2011, PwC employees participated in the "Employer's brand" project organized by T.Shevchenko University Employment Centre. The project was aimed at collecting funds to be donated to the "Materynka" orphanage in Bila Tserkva. This was achieved through an auction where different branded things provided by participant companies were sold.

Presentation on "Together into the future" project

On 13 October 2011, PwC Corporate Responsibility Coordinator Myroslava Suprunyuk and UNVolunteers Program Officer Giovanni Mozzarelli presented our joint "Together into the future" project at the 3D Corporate Volunteering Conference in Mykolaiv. The project, which was implemented from November 2010 to May 2011, aimed at preparing the 16-19 year old care-leavers of the Bucha Boarding School for their future employment. The presentation generated much interest among representatives of NGOs and businesses, which will soon result in replication of this project in other Ukrainian boarding schools.



Football match with the kids of Bucha Boarding School

In continuation of our "Together into the future" project, on 16 October 2011, our football team participated in an Outdoor Friendly Match with the kids of Bucha Boarding School.





St Nicholas Day visit to the Korosten Children Rehabilitation Centre

On 17 December 2011, PwC volunteers delivered St Nicholas gifts to the children of Korosten Rehabilitation Centre. They had a great time playing with the kids, and enjoying the concert the children had prepared on the occasion of the holiday. We thank our employees for their generosity and continuous participation in the St Nicholas day project.

