

Flash Report

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NBU restricts hard currency salaries for expatriates

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NBU restricts hard currency salaries for expatriates

NBU issued resolution* that may have a major impact on many expatriates working in Ukraine.

From 21 September expatriates will no longer be able to receive hard currency (local) salaries into the Ukrainian bank accounts.

We are discussing the implications of this resolution with a number of International banks and will issue a follow up Flash Report as soon more information becomes available.

**The Resolution of the National Bank of Ukraine No. 365 dated 16 September 2013*