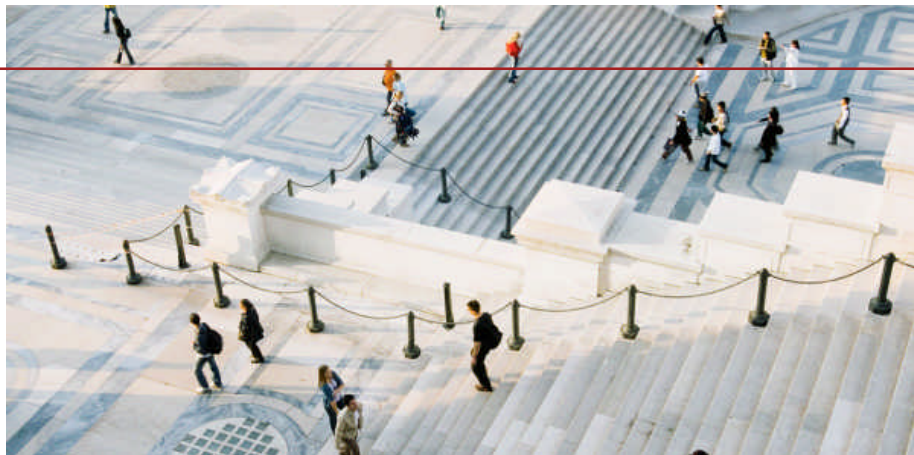


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Changes in electronic VAT administration



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Improvements to the electronic VAT administration system

Yesterday, Parliament adopted the Law* introducing improvements to electronic VAT administration and amending a number of other VAT-related provisions.

The final version of the Law has not been published yet. We will issue a detailed overview when the final edition of the Law becomes available.

We will continue to monitor the situation and keep you updated on the issue.

**Draft Law No. 2173a dated 30 June 2015*