

Flash Report

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Crimea – “Temporarily occupied territory”



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The Law On Occupied Territory came into force

The Law “On provision of rights and freedoms of citizens in the temporarily occupied territory of Ukraine” (hereinafter – the “Law”) was signed by the Interim President and came into force on 27 April 2014.

As we mentioned before*, the Law imposes a specific legal regime for the territory of Crimea and Sevastopol city. It envisages that:

- All transactions in respect of real estate concluded in violation of Ukrainian legislation will be considered invalid from the moment of their conclusion.
- Peculiarities of conducting economic activity on the territory of Crimea shall be governed by a separate law (this law will be introduced shortly).
- Ukrainian citizens will have an unlimited right to enter and leave the territory of Crimea. However, foreigners and stateless persons may only enter and leave the territory of Crimea via checkpoints, upon receipt of a special permit.

The full text of the Law is available via the link below:

<http://zakon4.rada.gov.ua/laws/show/1207-18>

* Please also refer to our Flash-report #24 as of 16 April 2014